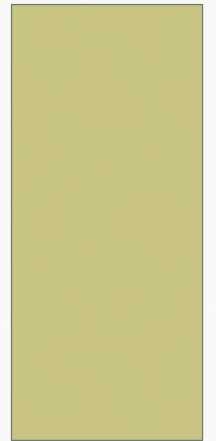


CREDIT RIVER TOWNSHIP

ANNUAL MEETING – FINANCIAL UPDATE



2016 REVENUE ANALYSIS

2016 Estimate to 2016 Actual Comparison

Funds	2016	2016	Difference	% Difference	Analysis of Estimated to Actual Balances
	Estimated Revenue	Actual Revenue			
General	543,579	563,101	19,522	3.47%	Within Reasonable Expectations
Road and Bridge	419,766	435,336	15,570	3.58%	Within Reasonable Expectations
Park	5,000	8,500	3,500	41.18%	More New Home Permit Fee Revenue than Projected
Street Signs	15,000	15,000	-	0.00%	
Capital Improvements Fund	370,493	538,346	167,853	31.18%	Special Assessment Prepayment higher than Projected
GO Improvement Bonds 2009	90,875	90,772	(103)	-0.11%	
GO Improvement Bonds 2012	129,756	145,022	15,266	10.53%	Special Assessment Prepayment higher than Projected
GO Improvement Bonds 2015	179,743	194,399	14,656	7.54%	Special Assessment Prepayment higher than Projected
Totals	1,754,212	1,990,476	236,264	11.87%	

2016 EXPENSE ANALYSIS

2016 Estimate to 2016 Actual Comparison

Funds	2016 Estimated Expense	2016 Actual Expense	Difference	% Difference	Analysis of Estimated to Actual Balances
General	529,251	495,841	(33,410)	-6.74%	Public works and Legal budget Paved Patching, Ice and Snow Removal Within Reasonable Expectations
Road and Bridge	459,806	303,896	(155,910)	-51.30%	
Park	8,240	8,502	262	3.09%	
Street Signs	20,900	1,826	(19,074)	-1044.51%	Actual replacement Timing Shift
Capital Improvements Fund	804,257	764,731	(39,526)	-5.17%	Within Reasonable Expectations
GO Improvement Bonds 2009	99,785	99,785			
GO Improvement Bonds 2012	117,511	117,511			
GO Improvement Bonds 2015	28,664	28,664			
2015 Capital Road Projects Fund	96,281	179,685	83,404	46.42%	Timing of Payments on Project
Totals	2,164,695	2,000,442	(164,253)	-8.21%	

2016 CASH BALANCE ANALYSIS

2016 Estimate to 2016 Actual Comparison

Funds	2016 Estimated	2016 Actual	Difference	%	Analysis of
	Ending Cash Balance	Ending Cash Balance			
General	300,472	383,454	82,983	21.64%	Underbudget for Public works and Legal budget; Additional revenue
Road and Bridge	614,892	771,183	156,291	20.27%	
Park	136,083	139,479	3,396	2.43%	Within Reasonable Expectations
Lot Fees	157,000	157,000	-		
Turn Lane Fees	254,365	254,365	-		
Street Signs	34,316	38,390	4,074	10.61%	Actual replacement Timing Shift
Incorporation	178,145	178,145	-		
Cress View Lane	10,000	10,000	-		
Murphy Lake (Cty Rd 75)	-	-	-		
Capital Improvements Fund	110,913	363,837	252,924	69.52%	Due to More SA prepayments expense timing
GO Improvement Bonds 2009	138,971	140,173	1,202	0.86%	Within Reasonable Expectations
GO Improvement Bonds 2012	260,810	276,517	15,707	5.68%	Within Reasonable Expectations
GO Improvement Bonds 2015	311,515	324,835	13,320	4.10%	Within Reasonable Expectations
2015 Capital Road Projects Fund	153,996	182,570	28,575	15.65%	Small amount of project remaining
Monterey, Lynn & 207th St Fund	-	-	-		
Totals	2,661,477	3,219,948	558,471		

2017 BUDGET

2017 - Budget

Funds	Actual	Budgeted	Budgeted	Budgeted	Fund Balance
	Beginning Cash Balance	Budgeted Revenues	Budgeted Expenditures	Ending Cash Balance	as % of Expenditures
General	383,454	543,391	(523,381)	403,465	77%
Road and Bridge	771,183	433,065	(515,161)	689,087	134%
Park	139,479	4,500	(10,000)	133,979	
Lot Fees	157,000	-	-	157,000	
Turn Lane Fees	254,365	-	-	254,365	
Street Signs	38,390	-	(17,000)	21,390	
Incorporation	178,145	-	-	178,145	
Cress View Lane	10,000	-	-	10,000	
Capital Improvements Fund	363,837	469,329	(531,732)	301,434	
GO Improvement Bonds 2009	140,173	93,506	(97,445)	136,234	
GO Improvement Bonds 2012	276,517	121,045	(121,730)	275,832	
GO Improvement Bonds 2015	324,835	156,752	(171,738)	309,849	
2015 Capital Road Projects Fund	182,570	-	-	182,570	
Totals	3,219,948	1,821,588	(1,988,186)	3,053,350	