

ADDENDUM A:

Credit River Township

Approved Levy for Collection in 2016

Credit River Township
 Levy Analysis
 Annual Budget 2016

Funds	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Proposed
General	606,647	575,000	418,250	509,314	362,600	358,000	410,276	443,767	488,022
Road and Bridge	374,646	525,000	631,750	928,156	390,000	426,000	435,000	440,000	370,000
Park	-	-	-	-	-	-	-	-	-
Lot Fees	-	-	-	-	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-	-	-	-	-
Street Signs	-	-	-	-	-	-	-	-	-
Incorporation	-	-	-	15,000	15,000	15,000	-	15,000	15,000
Cress View Lane	-	-	-	-	-	-	-	-	-
Murphy Lake (Cty Rd 75)	-	-	-	-	-	-	-	-	-
Capital Improvements Fund	-	-	-	-	-	-	-	-	-
GO Improvement Bonds 2009	-	-	-	47,530	334,378	252,915	255,000	270,000	270,000
GO Improvement Bonds 2012	-	-	-	-	48,022	48,345	53,751	58,695	58,262
GO Improvement Bonds 2015	-	-	-	-	-	49,740	45,973	47,538	54,188
2015 Roads Project Fund	-	-	-	-	-	-	-	-	84,528
Total	981,293	1,100,000	1,050,000	1,500,000	1,150,000	1,150,000	1,200,000	1,275,000	1,340,000

Increase (decrease) from prior year	
Amount	Percentage
118,707	12%
(50,000)	-5%
450,000	43%
(350,000)	-23%
-	0%
50,000	4%
75,000	6%
65,000	5%

Market Valuation (tax year)	
Increase (Decrease)	Percentage
875,252,200	
924,871,300	5.67%
49,619,100	
870,500,400	-5.88%
836,903,500	-3.86%
815,314,100	-2.58%
785,916,600	-3.61%
809,000,200	2.94%
872,966,600	7.91%
904,803,800	3.65%

Credit River Township
 Budget Summary
 Annual Budget 2016

2015 - Budget

Funds	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfers Roads	Estimated Ending Fund Balance	Fund Balance as % of Expenditures
General	321,208	495,970	(543,845)	-	273,333	50%
Road and Bridge	516,630	483,605	(442,580)	-	557,655	126%
Park	132,263	6,000	(4,300)	-	133,963	
Lot Fees	154,000	3,000	-	-	157,000	
Turn Lane Fees	249,965	4,400	-	-	254,365	
Street Signs	40,997	15,000	(20,900)	-	35,097	
Incorporation	178,145	-	-	-	178,145	
Cress View Lane	10,000	-	-	-	10,000	
Murphy Lake (Cty Rd 75)	48,280	-	(1,746)	-	46,534	
Capital Improvements Fund	294,953	349,848	(43,556)	47,165	648,410	
GO Improvement Bonds 2009	142,847	99,344	(96,885)	-	145,306	
GO Improvement Bonds 2012	171,254	186,566	(118,115)	64,212	303,917	
GO Improvement Bonds 2015	-	14,671	-	-	14,671	
2015 Roads Project Fund	-	1,529,735	(1,433,690)	(47,165)	48,880	
Monterey, Lynn and 207th St	67,490	-	(3,278)	(64,212)	-	
Totals	2,328,031	3,188,139	(2,708,895)	-	2,807,275	

2016 - Proposed Budget

Funds	Estimated Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Transfers Roads	Budgeted Ending Fund Balance	Fund Balance as % of Expenditures
General	273,333	529,622	(527,566)	-	275,389	52%
Road and Bridge	557,655	411,207	(482,535)	-	486,327	101%
Park	133,963	6,000	(20,000)	-	119,963	
Lot Fees	157,000	-	-	-	157,000	
Turn Lane Fees	254,365	-	-	-	254,365	
Street Signs	35,097	15,000	(16,250)	-	33,847	
Incorporation	178,145	-	-	-	178,145	
Cress View Lane	10,000	-	-	-	10,000	
Murphy Lake (Cty Rd 75)	46,534	-	(5,000)	-	41,534	
Capital Improvements Fund	648,410	373,541	(785,664)	-	236,287	
GO Improvement Bonds 2009	145,306	93,070	(99,785)	-	138,591	
GO Improvement Bonds 2012	303,917	124,801	(117,511)	-	311,207	
GO Improvement Bonds 2015	14,671	185,277	(28,664)	-	171,284	
2015 Roads Project Fund	48,880	-	(47,070)	-	1,810	
Totals	2,807,275	1,738,518	(2,130,045)	-	2,415,748	

Credit River Township
Budgeted Revenues
Annual Budget 2016

Funds	Levy	Special Assessments	Other Revenue	Total
				Budgeted Revenues
General	488,022	-	41,600	529,622
Road and Bridge	370,000	3,207	38,000	411,207
Park	-	-	6,000	6,000
Lot Fees	-	-	-	-
Turn Lane Fees	-	-	-	-
Street Signs	15,000	-	-	15,000
Incorporation	-	-	-	-
Cress View Lane	-	-	-	-
Murphy Lake (Cty Rd 75)	-	-	-	-
Capital Improvements Fund	270,000	103,541	-	373,541
GO Improvement Bonds 2009	58,262	34,808	-	93,070
GO Improvement Bonds 2012	54,188	70,613	-	124,801
GO Improvement Bonds 2015	84,528	100,749	-	185,277
2015 Roads Project Fund	-	-	-	-
Total	1,340,000	312,918	85,600	1,738,518

Credit River Township
 Budgeted Expenditures
 Annual Budget 2016

Funds	Total Budgeted Expenditures	Levy	Special Assessments	Other Revenue	Cash Reserve Decrease/ (Increase)
General	527,566	488,022	-	41,600	(2,056)
Road and Bridge	482,535	370,000	3,207	38,000	71,328
Park	20,000	-	-	6,000	14,000
Lot Fees	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-
Street Signs	16,250	15,000	-	-	1,250
Incorporation	-	-	-	-	-
Cress View Lane	-	-	-	-	-
Murphy Lake (City Rd 75)	5,000	-	-	-	5,000
Capital Improvements Fund	785,664	270,000	103,541	-	412,123
GO Improvement Bonds 2009	99,785	58,262	34,808	-	6,715
GO Improvement Bonds 2012	117,511	54,188	70,613	-	(7,290)
GO Improvement Bonds 2015	28,664	84,528	100,749	-	(156,613)
2015 Roads Project Fund	47,070	-	-	-	47,070
Total	2,130,045	1,340,000	312,918	85,600	391,527