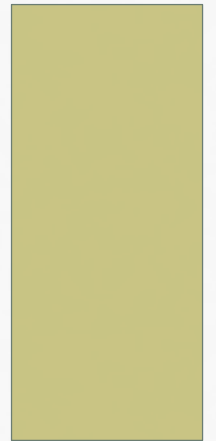


CREDIT RIVER TOWNSHIP

PROPOSED BUDGET/LEVY 2018



OVERVIEW

- Financial Highlights
- Proposed Levy/Levy Analysis
- 2018 Proposed Revenues & Expenditures
- 2017 Budget Summary
- Estimated Market Valuation/Tax

FINANCIAL HIGHLIGHTS 2016

- 2016 Estimated Expenses Compared to 2016 Actual Expenses
 - General Fund Under Budget approximately \$33,000 Public works and Legal expense
 - Road & Bridge Fund Under Budget \$155,910
 - Timing on Paving & Patching, Ice & Snow Removal
 - Capital Improvement Fund Over Budget approximately \$83,404
 - Timing of Payments on Projects

2017 BUDGET SUMMARY

2017 - Budget Summary						
Funds	Beginning Fund Balance	Estimated Revenues	Estimated Expenditures	Transfers	Estimated Ending Fund Balance	Fund Balance as % of Expenditures
General	383,454	543,391	(523,381)	-	403,464	77%
Road and Bridge	771,183	433,065	(515,161)	-	689,087	134%
Park	139,479	4,500	(10,000)	-	133,979	
Lot Fees 203	157,000	-	-	-	157,000	
Turn Lane Fees 204	254,365	-	-	-	254,365	
Street Signs 201-allocated to r&	38,390	-	(17,000)	-	21,390	
Incorporation	178,145	-	-	-	178,145	
Cress View Lane part of R&B +c	10,000	-	-	-	10,000	
Capital Improvements Fund	363,837	469,329	(531,732)	-	301,434	
GO Improvement Bonds 2009	140,173	93,506	(97,445)	-	136,234	
GO Improvement Bonds 2012	276,517	121,045	(121,730)	-	275,832	
GO Improvement Bonds 2015	324,835	156,752	(171,738)	153,996	463,846	
2015 Roads Project Fund	182,570	-	-	(153,996)	28,574	
Totals	3,219,948	1,821,588	(1,988,186)	-	3,053,350	

FINANCIAL HIGHLIGHTS 2017

- 2017 Year – to – Date
 - General Fund Expenses are as expected overall for YTD 2017
 - Road and Bridge Fund Expenses are as expected for YTD 2017
 - Capital Improvement Fund Expenses are pacing as planned

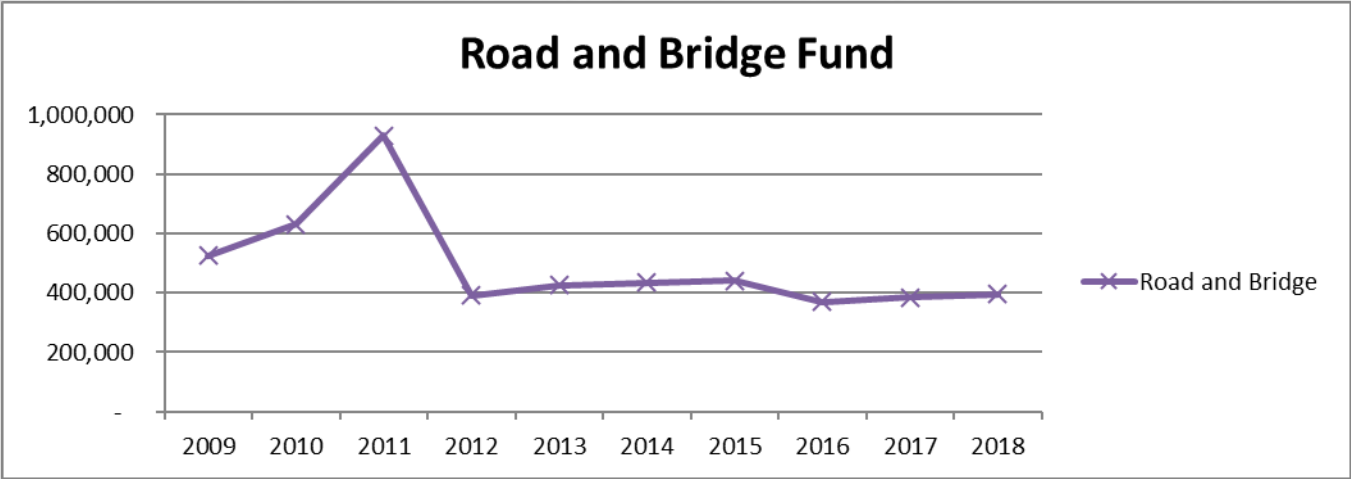
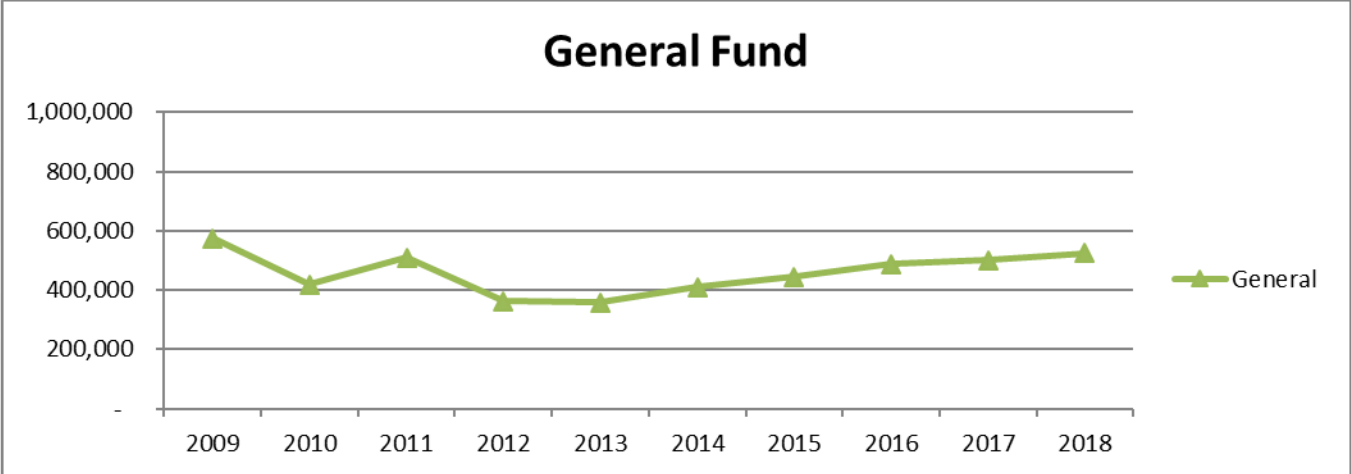
FINANCIAL HIGHLIGHTS 2018

- General Fund Proposed Budgeted Expenses for 2018 will increase by \$24,000 with 2017 Budgeted Expenses due to Fire Contract and physical improvements
- Road and Bridge Fund Proposed Budgeted Expenses for 2018 will increase approximately \$10,000 from 2017 Budgeted Expenses due to necessary increases for continued road and bridge maintenance throughout the township
- Capital Improvement Fund Proposed Budget Expenses for 2018 will remain consistent with the township's 5-Year Capital Improvement
 - 2018 Bonding Year

PROPOSED LEVY

Funds	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual
General	418,250	509,314	362,600	358,000	410,276	443,767	488,022	501,316	525,045
Road and Bridge	631,750	928,156	390,000	426,000	435,000	440,000	370,000	385,000	395,000
Park	-	-	-	-	-	-	-	-	-
Lot Fees	-	-	-	-	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-	-	-	-	-
Street Signs	-	15,000	15,000	15,000	-	15,000	15,000	-	5,000
Incorporation	-	-	-	-	-	-	-	-	-
Cress View Lane	-	-	-	-	-	-	-	-	-
Capital Improvements Fund	-	-	334,378	252,915	255,000	270,000	270,000	310,000	325,000
GO Improvement Bonds 2009	-	47,530	48,022	48,345	53,751	58,695	58,262	62,702	72,245
GO Improvement Bonds 2012	-	-	-	49,740	45,973	47,538	54,188	55,381	56,286
GO Improvement Bonds 2015	-	-	-	-	-	-	84,528	85,601	81,424
	-	-	-	-	-	-	-	-	-
Total	1,050,000	1,500,000	1,150,000	1,150,000	1,200,000	1,275,000	1,340,000	1,400,000	1,460,000
Increase (decrease) from prior year									
Amount	(50,000)	450,000	(350,000)	-	50,000	75,000	65,000	60,000	60,000
Percentage	-5%	43%	-23%	0%	4%	6%	5%	4%	4%
Market Valuation (tax year)	870,500,400	836,903,500	815,314,100	785,916,600	809,000,200	872,966,600	905,392,200	921,443,100	903,531,000
Increase (Decrease)	(54,370,900)	(33,596,900)	(21,589,400)	(29,397,500)	23,083,600	63,966,400	32,425,600	16,050,900	(17,912,100)
Percentage	-5.88%	-3.86%	-2.58%	-3.61%	2.94%	7.91%	3.71%	1.77%	-1.94%

LEVY ANALYSIS



2018 PROPOSED REVENUES

				Total
	Levy	Special	Other	Budgeted
Funds		Assessments	Revenue	Revenues
General	525,045	-	42,000	567,045
Road and Bridge	395,000	3,000	45,000	443,000
Park	-	-	4,500	4,500
Lot Fees	-	-	-	-
Turn Lane Fees	-	-	-	-
Street Signs	5,000	-	-	5,000
Incorporation	-	-	-	-
Cress View Lane	-	-	-	-
Capital Improvements Fund	325,000	150,000	-	475,000
GO Improvement Bonds 2009	72,245	30,804	-	103,049
GO Improvement Bonds 2012	56,286	65,664	-	121,950
GO Improvement Bonds 2015	81,424	71,151	-	152,575
Bonding Revenue 2018	-	-	1,333,895	1,333,895
Total	1,460,000	320,619	1,425,395	3,206,014

2018 PROPOSED EXPENDITURES

	Total				Cash Reserve
Funds	Budgeted Expenditures	Levy	Special Assessments	Other Revenue	Decrease/ (Increase)
General	586,444	525,045	-	42,000	19,399
Road and Bridge	616,245	395,000	3,000	45,000	173,245
Park	45,000	-	-	4,500	40,500
Lot Fees	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-
Street Signs	5,000	5,000	-	-	-
Incorporation	100,000	-	-	-	100,000
Cress View Lane	-	-	-	-	-
Capital Improvements Fund	-	325,000	150,000	-	(475,000)
GO Improvement Bonds 2009	99,855	72,245	30,804	-	(3,194)
GO Improvement Bonds 2012	120,713	56,286	65,664	-	(1,238)
GO Improvement Bonds 2015	170,143	81,424	71,151	-	17,568
Bonding 2018	1,333,895	-	-	1,333,895	-
Total	3,077,294	1,460,000	320,619	1,425,395	(128,720)

2018 PROPOSED BUDGET SUMMARY

	2018 - Proposed Budget					
	Estimated				Budgeted	Fund Balance
	Beginning	Budgeted	Budgeted		Ending Fund	as % of
Funds	Fund Balance	Revenues	Expenditures	Transfers	Balance	Expenditures
General	403,464	567,045	(586,444)	-	384,065	65%
Road and Bridge	689,087	443,000	(616,245)	-	515,842	84%
Park	133,979	4,500	(45,000)	-	93,479	
Lot Fees	157,000	-	-	-	157,000	
Turn Lane Fees	254,365	-	-	-	254,365	
Street Signs	21,390	5,000	(5,000)	-	21,390	
Incorporation	178,145	-	(100,000)	-	78,145	
Cress View Lane	10,000	-	-	-	10,000	
Capital Improvements Fund	301,434	475,000	-	-	776,434	
GO Improvement Bonds 2009	136,234	103,049	(99,855)	-	139,428	
GO Improvement Bonds 2012	275,832	121,950	(120,713)	-	277,070	
GO Improvement Bonds 2015	463,846	152,575	(170,143)	-	446,278	
2018 Roads Project Fund	28,574	1,333,895	(1,333,895)	-	28,574	
Totals	3,053,350	3,206,014	(3,077,294)	-	3,182,070	

ESTIMATED MARKET VALUE/TAX

% Value Range Inc/Dec	# of affected Properties	Average Market Value 2017	Average Market Value 2018	Taxable % Chg 17-18	Pay 2017	Pay 2018		
					Net	Net	Net	Net
					Payable 2017	Payable 2018	Inc/Dec 17 vs 18	Difference % Change
+15.01+%	93	\$ 473,300	\$ 544,295	15.00%	\$ 663.43	\$ 825.21	\$ 161.78	24.4%
+10.01-15.00%	100	\$ 473,300	\$ 532,463	12.50%	\$ 663.43	\$ 803.23	\$ 139.80	21.1%
+5.01-10.00%	226	\$ 473,300	\$ 508,798	7.50%	\$ 663.43	\$ 759.28	\$ 95.85	14.4%
+0.01-5.00%	408	\$ 473,300	\$ 485,133	2.50%	\$ 663.43	\$ 720.85	\$ 57.42	8.7%
No Change	1	\$ 473,300	\$ 473,300	0.00%	\$ 663.43	\$ 703.26	\$ 39.84	6.0%
-0.01-5.00%	413	\$ 473,300	\$ 461,468	-2.50%	\$ 663.43	\$ 685.68	\$ 22.25	3.4%
-5.01-10%	221	\$ 473,300	\$ 437,803	-7.50%	\$ 663.43	\$ 650.52	\$ (12.91)	-1.9%
-10.01-15%	178	\$ 473,300	\$ 414,138	-12.50%	\$ 663.43	\$ 615.36	\$ (48.07)	-7.2%
-15.01+	155	\$ 473,300	\$ 402,305	-15.22%	\$ 663.43	\$ 596.24	\$ (67.19)	-10.1%