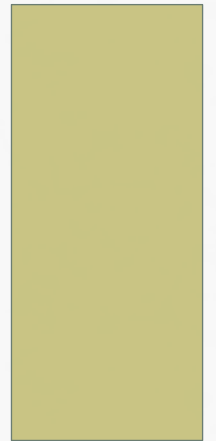


CREDIT RIVER TOWNSHIP

PROPOSED BUDGET/LEVY 2019



OVERVIEW

- 2018 Budget
- 2018 Forecast Summary
- Financial Highlights 2018
- 2019 Proposed Revenues & Expenditures
- 2019 Summary & Highlights
- Estimated Market Valuation/Tax
- Proposed Levy & Analysis

2018 BUDGET SUMMARY

	2018 - Proposed Budget					
Funds	Estimated Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Transfers	Budgeted Ending Fund Balance	Fund Balance as % of Expenditures
General	403,464	567,045	(586,444)	-	384,065	65%
Road and Bridge	689,087	443,000	(616,245)	-	515,842	84%
Park	133,979	4,500	(45,000)	-	93,479	
Lot Fees	157,000	-	-	-	157,000	
Turn Lane Fees	254,365	-	-	-	254,365	
Street Signs	21,390	5,000	(5,000)	-	21,390	
Incorporation	178,145	-	(100,000)	-	78,145	
Cress View Lane	10,000	-	-	-	10,000	
Capital Improvements Fund	301,434	475,000	-	-	776,434	
GO Improvement Bonds 2009	136,234	103,049	(99,855)	-	139,428	
GO Improvement Bonds 2012	275,832	121,950	(120,713)	-	277,070	
GO Improvement Bonds 2015	463,846	152,575	(170,143)	-	446,278	
2018 Roads Project Fund	28,574	1,333,895	(1,333,895)	-	28,574	
Totals	3,053,350	3,206,014	(3,077,294)	-	3,182,070	

2018 FORECAST SUMMARY

	2018- Proposed Forecast					
	Beginning	Estimated	Estimated		Estimated	Fund Balance
Funds	Fund	Revenues	Expenditures	Transfers	Ending Fund	as % of
	Balance				Balance	Expenditures
General	455,243	567,045	(586,444)	-	435,844	74%
Road and Bridge	870,683	443,000	(686,245)	-	627,438	91%
Park	147,228	4,500	(45,000)	-	106,728	
Lot Fees 203	157,000	-	-	-	157,000	
Turn Lane Fees 204	254,365	-	-	-	254,365	
Street Signs 201-allocated to r&	21,390	5,000	(25,000)	-	1,390	
Incorporation	154,000	-	(64,000)	-	90,000	
Cress View Lane part of R&B +c	10,000	-	-	-	10,000	
Capital Improvements Fund	404,994	475,000	-	-	879,994	
GO Improvement Bonds 2009	136,646	103,049	(99,855)	-	139,840	
GO Improvement Bonds 2012	273,183	121,950	(120,713)	-	274,421	
GO Improvement Bonds 2015	467,653	152,575	(170,143)	-	450,086	
2018 Roads Project Fund	-	1,333,895	(1,333,895)	-	-	
Totals	3,352,385	3,206,014	(3,131,294)	-	3,427,105	

FINANCIAL HIGHLIGHTS 2018

- 2018 Sept YTD
 - General Fund Expenses in total are tracking with 35K of favorability for Incorporation
 - Road and Bridge Fund Expenses are expected to be over by 80K for projects and 20K timing on street sign replacement
 - Bond year for capital improvements and projects are on time and expenses are tracking

2019 PROPOSED EXPENDITURES

	Total				Cash Reserve
	Budgeted	Levy	Special	Other	Decrease/
Funds	Expenditures		Assessments	Revenue	(Increase)
General	621,083	535,000	-	60,000	26,083
Road and Bridge	516,740	400,000	1,967	50,000	64,773
Park	31,500	-	-	5,000	26,500
Lot Fees	150,000	-	-	-	150,000
Turn Lane Fees	150,000	-	-	-	150,000
Street Signs	17,000	20,000	-	-	(3,000)
Incorporation	90,000	-	-	-	90,000
Capital Improvements Fund	900,000	345,000	207,389	-	347,611
GO Improvement Bonds 2009	106,950	-	-	-	106,950
GO Improvement Bonds 2012	119,473	65,000	55,488	-	(1,016)
GO Improvement Bonds 2015	163,390	85,000	51,093	-	27,297
GO Improvement Bonds 2018	50,108	72,000	121,295		(143,187)
Total	2,916,243	1,522,000	437,232	115,000	842,011

FINANCIAL HIGHLIGHTS 2019

- General Fund Proposed Budgeted Expenses for 2019 will increase by \$9,600 for Payroll Software and Sealcoating for Park Courts
- Road and Bridge Fund Proposed Budgeted Expenses for 2019 will decrease approximately \$87,000 from 2018 Budgeted Expenses 2019 only reflects necessary road and bridge maintenance throughout the township
- Capital Improvement Fund Proposed Budget Expenses for 2019 will remain consistent with the township's 5-Year Capital Improvement plan

2019 PROPOSED BUDGET SUMMARY

	2019 - Proposed Budget					
	Estimated				Budgeted	Fund Balance
	Beginning	Budgeted	Budgeted		Ending Fund	as % of
Funds	Fund Balance	Revenues	Expenditures	Transfers	Balance	Expenditures
General	435,844	595,000	(621,083)	-	409,761	66%
Road and Bridge	627,438	451,967	(516,740)	-	562,665	109%
Park	106,728	5,000	(31,500)	-	80,228	
Lot Fees	157,000	-	(150,000)	-	7,000	
Turn Lane Fees	254,365	-	(150,000)	-	104,365	
Street Signs	1,390	20,000	(17,000)	-	4,390	
Incorporation	90,000	-	(90,000)	-	-	
Cress View Lane	10,000	-	-	-	10,000	
Capital Improvements Fund	879,994	552,389	(900,000)	-	532,383	
GO Improvement Bonds 2009	139,840	-	(106,950)	-	32,890	
GO Improvement Bonds 2012	274,421	120,488	(119,473)	-	275,436	
GO Improvement Bonds 2015	450,086	136,093	(163,390)	-	422,789	
GO Improvement Bonds 2018		193,295	(50,108)		143,187	
Totals	3,427,105	2,074,232	(2,916,243)	-	2,585,094	

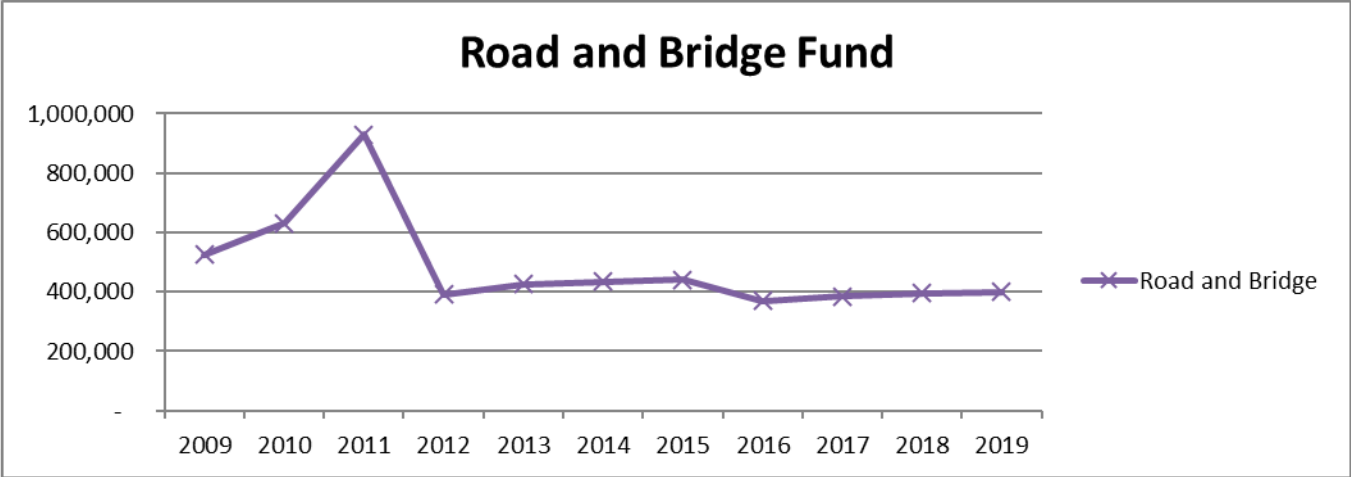
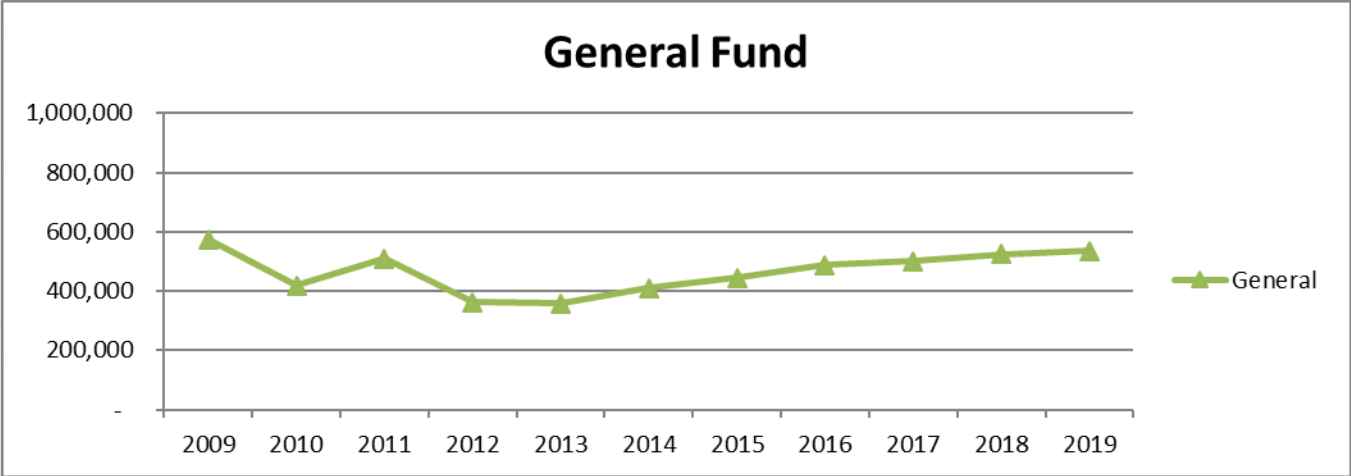
ESTIMATED MARKET VALUE/TAX

% Value Range Inc/Dec	# of affected Properties	Average Market Value 2018	Average Market Value 2019	Taxable % Chg 18-19	Pay 2018	Pay 2019		
					Net	Net	Net	Net
					Payable 2018	Payable 2019	Inc/Dec 18 vs 19	Difference % Change
+15.01+%	270	\$ 463,200	\$ 532,680	15.00%	\$ 688.49	\$ 746.61	\$ 58.12	8.4%
+10.01-15.00%	669	\$ 463,200	\$ 521,100	12.50%	\$ 688.49	\$ 726.63	\$ 38.14	5.5%
+5.01-10.00%	749	\$ 463,200	\$ 497,940	7.50%	\$ 688.49	\$ 687.38	\$ (1.11)	-0.2%
+0.01-5.00%	102	\$ 463,200	\$ 474,780	2.50%	\$ 688.49	\$ 655.41	\$ (33.08)	-4.8%
No Change	1	\$ 463,200	\$ 463,200	0.00%	\$ 688.49	\$ 639.42	\$ (49.07)	-7.1%
-0.01-5.00%	12	\$ 463,200	\$ 451,620	-2.50%	\$ 688.49	\$ 623.43	\$ (65.05)	-9.4%
-5.01-10%	2	\$ 463,200	\$ 428,460	-7.50%	\$ 688.49	\$ 591.46	\$ (97.02)	-14.1%
-10.01-15%	2	\$ 463,200	\$ 405,300	-12.66%	\$ 688.49	\$ 558.44	\$ (130.05)	-18.9%
-15.01+	4	\$ 463,200	\$ 393,720	-15.39%	\$ 688.49	\$ 541.02	\$ (147.47)	-21.4%

2019 PROPOSED REVENUES

				Total
	Levy	Special	Other	Budgeted
Funds		Assessments	Revenue	Revenues
General	535,000	-	60,000	595,000
Road and Bridge	400,000	1,967	50,000	451,967
Park	-	-	5,000	5,000
Lot Fees	-	-	-	-
Turn Lane Fees	-	-	-	-
Street Signs	20,000	-	-	20,000
Incorporation	-	-	-	-
Cress View Lane	-	-	-	-
Capital Improvements Fund	345,000	207,389	-	552,389
GO Improvement Bonds 2009	-	-	-	-
GO Improvement Bonds 2012	65,000	55,488	-	120,488
GO Improvement Bonds 2015	85,000	51,093	-	136,093
GO Improvement Bonds 2018	72,000	121,295		193,295
Bonding Revenue 2019	-	-		-
Total	1,522,000	437,232	115,000	2,074,232

LEVY ANALYSIS



PROPOSED LEVY

	2011	2012	2013	2014	2015	2016	2017	2018	2019
Funds	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
General	509,314	362,600	358,000	410,276	443,767	488,022	501,316	525,045	535,000
Road and Bridge	928,156	390,000	426,000	435,000	440,000	370,000	385,000	395,000	400,000
Park	-	-	-	-	-	-	-	-	-
Lot Fees	-	-	-	-	-	-	-	-	-
Turn Lane Fees	-	-	-	-	-	-	-	-	-
Street Signs	15,000	15,000	15,000	-	15,000	15,000	-	5,000	20,000
Incorporation	-	-	-	-	-	-	-	-	-
Cress View Lane	-	-	-	-	-	-	-	-	-
Capital Improvements Fund	-	334,378	252,915	255,000	270,000	270,000	310,000	325,000	345,000
GO Improvement Bonds 2009	47,530	48,022	48,345	53,751	58,695	58,262	62,702	72,245	-
GO Improvement Bonds 2012	-	-	49,740	45,973	47,538	54,188	55,381	56,286	65,000
GO Improvement Bonds 2015	-	-	-	-	-	84,528	85,601	81,424	85,000
GO Improvement Bonds 2018	-	-	-	-	-	-	-	-	72,000
Total	1,500,000	1,150,000	1,150,000	1,200,000	1,275,000	1,340,000	1,400,000	1,460,000	1,522,000
Increase (decrease) from prior year									
Amount	450,000	(350,000)	-	50,000	75,000	65,000	60,000	60,000	62,000
Percentage	43%	-23%	0%	4%	6%	5%	4%	4%	4%
Market Valuation (tax year)	836,903,500	815,314,100	785,916,600	809,000,200	872,966,600	905,392,200	921,443,100	905,780,800	1,007,532,700
Increase (Decrease)	(33,596,900)	(21,589,400)	(29,397,500)	23,083,600	63,966,400	32,425,600	16,050,900	(15,662,300)	101,751,900
Percentage	-3.86%	-2.58%	-3.61%	2.94%	7.91%	3.71%	1.77%	-1.70%	11.23%