

**Credit River Township  
Continuation of the Annual Meeting  
Monday, September 14, 2020, 7:00 PM**

Clerk Donovan called the Continuation of the Credit River Township 2020 Annual Meeting to Order at 7:00 pm, with the Pledge of Allegiance.

Number of Residents attending meeting at town hall: 6

Number of Residents attending via remote access: 4

Moderator Kostik continued as Moderator from the 2020 Annual Meeting on March 10, 2020.

**2021 Proposed Levy**

Moderator Kostik introduced Treasurer Hill to present the Credit River Township Proposed Levy for 2021.

Due to Treasurer Hill's absence, Chairman Kostik presented the Credit River Township 2021 Proposed Levy with a PowerPoint presentation. (Presentation can be found on the Credit River Website). The Financial Highlights for 2019 & 2020 YTD were presented with explanations of budget variances along with the 2021 Levy analysis. Based on the financial forecast, the Credit River Board has recommended an increase of \$87,021 over the 2020 Levy for a proposed 2021 Levy of \$1,700,000 which is a 5% increase. The proposed Levy for 2021 will provide adequate cash to achieve the townships current and long- term financial goals.

**Summary of the Credit River Township Proposed Levy for 2021:**

**Budgeted Revenue 2021: \$ 4,483,686**

**Budgeted Expenditures 2021: \$ 4,718,529**

**Proposed 2021 Levy: \$ 1,700,000**

Moderator Kostik asked for resident questions.

Hearing no further questions, Moderator Kostik asked for a motion to be made to accept or amend the proposed Credit River Township 2021 Levy of \$1,700,000.

**Motion to Accept the Credit River Township 2021 Levy of \$1,700,000: Carolyn Schulte**

**Second: Brent Lawrence**

**Motion Passed by Voice Vote: 10-0**

There being no further questions or comments from the residents, a motion to adjourn was heard at 7:09pm.

**Motion to Adjourn the Continuation of the 2020 Annual Meeting: Carolyn Schulte**  
**Second: Nate Krueger**  
**Motion Passed by Voice Vote: 10-0**

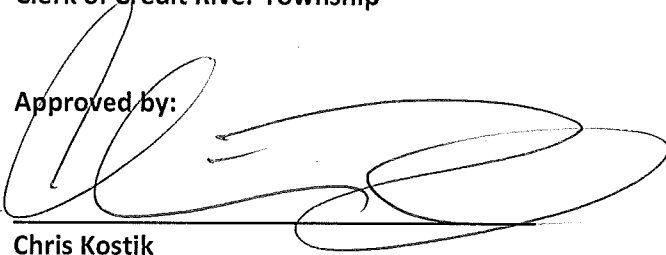
**Continuation of the Credit River Township 2020 Annual Meeting was adjourned at 7:09 pm.**

**Recorded by:**



**Karen Donovan**  
**Clerk of Credit River Township**

**Approved by:**



**Chris Kostik**  
**Moderator-Continuation of 2020 Annual Meeting**  
**Credit River Township**