# **City of Credit River**

**To:** Mayor and City Council

**From:** Mark McNeill, Interim City Administrator **Subject:** Release of Escrow—Robin View Development

Date: September 19, 2022

### Comment:

### Introduction:

The Council is asked to release all but 10% of the escrow for Robin View development.

## Background:

The City Engineer has recommended at all but 10% of the escrow for the Robin View development be released. See the attached letter of August 29<sup>th</sup> for details.

## **Action Required:**

The Council should, by motion, authorize the City Treasurer to release all but \$2725.00 of the remaining escrow for the Robin View development.

Mark McNeill

Interim City Administrator



#### **Main Office:**

3601 Thurston Avenue, Anoka, MN 55303 Phone: 763/427-5860 www.haa-inc.com



August 29, 2022

Mayor and City Council City of Credit River 18985 Meadow View Blvd Credit River, MN 55372

RE: Robin View

Letter of Credit Reduction Recommendation

Dear Mayor and City Council:

We have reviewed the status of the Robin View project. We would summarize the project as follows:

- 1. The grading has been substantially completed.
- 2. The site has been seeded with general seed mix and with native seed mix in bottom of the stormwater basin and where wetland buffers were disturbed.
- 3. We have not received the as-built grading plans.
- 4. We have not received certification that all iron monuments (lot corners) have been placed.

Based on the status of the project as summarized above, we recommend that the Letter of Credit may be reduced to \$2,725.00 at this time, which is 10% of the original Letter of Credit amount.

If you have any questions, please contact me at 763-427-5860 or <u>andrewv@haa-inc.com</u>.

Sincerely, Hakanson Anderson

Andrew Vistad, P.E., Assistant City Engineer

cc: Mark McNeil, City Administrator

Karen Donovan, City Clerk Dominique Hill, City Treasurer

Mike Robin, Developer Brian Robin, Developer

Robert Swanson, Developer's Engineer