

**CITY OF CREDIT RIVER
SCOTT COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2022-17

**RESOLUTION DECLARING COSTS TO BE ASSESSED AND
ORDERING PREPARATION OF PROPOSED ASSESSMENT AND
NOTICE OF ASSESSMENT HEARING**

WHEREAS, costs have been determined for the improvements for the 2022 Overlay Project, all said improvements located within the City of Credit River. The properties abutting or having access to said roads are proposed to be assessed by the City. The City Engineer estimates the total project costs to be \$678,000 including estimated bonding, engineering and legal costs. The total cost of the project costs proposed to be paid by the City of Credit River is approximately \$496,000 in addition to any cost overruns.

WHEREAS, said project is to be installed under the authority of Minnesota Statutes Chapter 429, et. seq.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CREDIT RIVER,
SCOTT COUNTY, MINNESOTA:**

1. The portion of the cost of such improvement to be paid by the City of Credit River is hereby declared to be approximately \$496,000 in addition to any cost overruns for this project and the portion of the cost to be assessed against benefited property owners is hereby declared to be approximately \$182,000 with the final amounts to be determined by the City Engineer after bids are received and tabulated.
2. The City Clerk shall forthwith calculate or have calculated the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the area affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection. The Clerk shall, upon the completion of such proposed assessment roll, provide the City Council with a copy.
3. A public hearing on adopting the proposed assessment shall be held on _____, 2022 at _____ p.m. at the Credit River City Hall. The Clerk shall provide posted, published and mailed notice as required by law.

Passed this 2nd day of May 2022


Karen Donovan, Clerk - Deputy
Sarah LeNoir


Chris Kostik, Mayor