

Credit River 5-Year Capital Improvement Plan

Capital Plan

The Capital Improvement Plan (CIP) is a 5-year forecast of projects that allows the city to plan for its current and long-term needs. Project areas within the CIP include Parks, Streets, General Government, Public Works, Public Safety, and Stormwater. The City has also incorporated a non-capital 5-year plan to use for forecasting projects that will impact the general fund.

Enterprise Funds

The City also uses a 5-year CIP to track projects for enterprise funds. These funds are funded by rates paid by the users of the systems. These funds include Stonebridge CSTS, Monterey Heights South Passage CSTS, Territory CSTS, Water, Wastewater. While the water and wastewater do not currently have any users, expenditures for these areas are being tracked for future enterprise planning.

Why a Capital Plan?

- * A capital plan helps a community anticipate needs rather than just react to problems in the moment.
- * A capital plan provides time for leaders to get the necessary resource in place gradually, as opposed to all at once.
- * A capital plan provides the proper preparation necessary to determine the most economical means of financing a project.
- * A capital plan puts the community in a position to quickly take advantage of federal or state grant programs and opportunities.

The CIP is updated annually to reflect the changing community needs, priorities, and funding opportunities to ensure that the infrastructure exists to advance the community's strategic and long term goals and objectives.

Credit River
5-Year Capital Improvement Plan
2024 Budget Planning

Parks	2024	2025	2026	2027	2028	2029+
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Expenditures

Parks/Trails Master Plan \$ 20,000

Basketball Courts - Seal

& Restripe \$ 8,000

Playground equip. \$ 40,000

Total \$ **68,000**

Revenue

Park Fund \$ 40,000

General Fund \$ 28,000

Total \$ **68,000**

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2024 Budget Planning

General Government	2024	2025	2026	2027	2028	2029+
Expenditures						
Government Center	\$ 800,000	\$ 6,000,000				
AC - city hall	\$ 6,000					
City Hall Parking Lot - Seal & Restripe	\$ 14,000					
Total	\$ 820,000	\$ 6,000,000				
Revenues						
General Fund	\$ 20,000					
Reserves/ARPA	\$800,000	\$ 1,000,000				
Bonding		\$5,000,000				
Total	\$ 820,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -

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Public Works	2024	2025	2026	2027	2028	2029+
Expenditures						
Truck - 1 ton	\$ 60,000		\$ 65,000			
Plow Blade	\$ 6,000					
Tractor/mower	\$ 20,000					
Tractor attachments	\$ 20,000					
Misc Tools	\$ 5,000					
Trailer	\$ 10,000					
Skid Steer		\$ 60,000				
Plow Truck		\$330,000	\$250,000	\$330,000		
Contingency	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000		
Total	\$131,000	\$400,000	\$325,000	\$340,000	\$	-
Revenue						
Levy	\$131,000					
Total	\$131,000					

**Credit River
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2024 Budget Planning

Public Safety	2024	2025	2026	2027	2028	2029+
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Expenditures						
Speed Wagon	\$ 6,000					
Total	\$ 6,000					
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Revenues						
Fines& Forf Fund	\$6,000					
Total	\$6,000					

**Credit River
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2024 Budget Planning

Streets	2024	2025	2026	2027	2028	2029+
Expenditures						
Reconstruct/Overlay	\$ 1,072,500	\$ 570,000		\$337,920	\$ 2,028,000	\$ 2,337,500
CR 27 Bypass Lanes	\$ 400,000					
Cty Rd 27 Repayment - Scott	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000
Microsurface	\$ 172,973	\$ 454,040	\$347,424	\$110,880		\$ 221,185
Total	\$ 1,733,473	\$ 1,112,040	\$435,424	\$536,800	\$ 2,116,000	\$ 2,646,685
Revenues						
Turnlane Fund	\$ 400,000					
Bond	\$ 1,072,500					
Levy	\$ 154,105	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000
Assessments	\$ 106,868					
State Aid		\$ 570,000				
Total	\$ 1,733,473	\$ 658,000	\$ 88,000	\$ 88,000	\$ 88,000	\$ 88,000

The Street Improvement Plan provides additional detail on the specific work and streets anticipated to be improved each year.

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Stormwater	2024	2025	2026	2027	2028	2029+
Expenditures						
Stormwater pond cleaning - Franciscan Retreat	\$ 75,000					
Storm Drain Clean/repair - Markley	\$ 8,000					
Storm Drain Clean/repair - Linn Dr	\$ 8,000					
Total	\$ 91,000					
Revenues						
Reserves	\$ 76,105					
Levy	\$ 14,895					
Total	\$ 91,000					

Credit River
5-Year Budget Planning - Non Capital
2024 Budget Planning

Non-Capital Planning	2024	2025	2026	2027	2028	2029+
Expenditures						
Ordinance Codification	\$15,000	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Computer (2)	\$4,000				\$2,000	
New Financial Software	\$74,115	\$13,565	\$13,565	\$14,000		
Strategic Plan	\$25,000					
Comprehensive Plan Update		\$7,000	\$15,000	\$15,000		
Total	\$118,115	\$23,065	\$31,065	\$31,500	\$4,500	\$2,500

Credit River
5-Year Capital Improvement Plan - Enterprise Funds
2024 Budget Planning

Wastewater	2024	2025	2026	2027	2028	2029+
Expenditures						
Design Study	\$ 50,000					
CSAH 44 Sewer to PLA Property				\$ 800,000		
Country Court Phase I					\$ 880,000	
Country Court Phase II						\$ 892,500
Total	\$ 50,000			\$ 800,000	\$ 880,000	\$ 892,500
Revenues						
Levy	\$ 50,000					
Total	\$ 50,000					

Credit River
5-Year Capital Improvement Plan - Enterprise Funds
2024 Budget Planning

Water	2024	2025	2026	2027	2028	2029+
Expenditures						
Design Study	\$ 50,000					
CSAHH 44 Water to PLA Property				\$ 500,000		
Country Court - Phase I					\$ 726,000	
Country Court - Phase II						\$ 743,750
Meter Infrastructure - Design						
Meter Infrastructure - System Installation						
Meters - Residential				\$ 20,000		
Total	\$ 50,000	\$ -	\$ -	\$ 520,000	\$ 726,000	\$ 743,750
Revenues						
Levy	\$ 50,000					
Total	\$ 50,000					

Credit River
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 2024 Budget Planning

MHSP	2024	2025	2026	2027	2028	2029+
Expenditures						
Jetting	\$ 5,845.0	\$ 5,845.0	\$ 5,845.0			
Capital Planning	\$ 3,000.0					
Total	\$ 8,845.0	\$ 5,845.0	\$ 5,845.0	\$ -	\$ -	\$ -
Revenues						
Utility Rate	\$ 8,845.0	\$ 5,845.0	\$ 5,845.0			
Total	\$ 8,845.0	\$ 5,845.0	\$ 5,845.0	\$ -	\$ -	\$ -

Credit River
 5-Year Capital Improvement Plan - Enterprise Funds
 2024 Budget Planning

Territory	2024	2025	2026	2027	2028	2029+
Expenditures						
Jetting	\$ 17,460	\$ 17,460	\$ 17,460			
Capital Planning	\$ 6,000					
Total	\$ 23,460	\$ 17,460	\$ 17,460	\$ -	\$ -	\$ -
Revenues						
Utility Rate	\$ 23,460	\$ 17,460	\$ 17,460			
Total	\$ 23,460	\$ 17,460	\$ 17,460	\$ -	\$ -	\$ -

Credit River
5-Year Capital Improvement Plan - Enterprise Funds
2024 Budget Planning

Stonebridge	2024	2025	2026	2027	2028	2029+
Expenditures						
Treatment System	\$ 600,000					
Jetting	\$ 3,492	\$ 3,492	\$ 3,492			
Capital Planning	\$ 1,500					
Total	\$ 604,992	\$ 3,492	\$ 3,492	\$ -	\$ -	-
Revenue						
Utility Rate	\$ 4,992	\$ 3,492	\$ 3,492			
Bond	\$ 600,000					
Total	\$ 604,992	\$ 3,492	\$ 3,492	\$ -	\$ -	-