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# 2024 Stonebridge CSTS Budget

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*December 18, 2023*



# 2024 Budget Considerations

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- MPCA Permit Requirements
- Current Reserve Funding is based on amounts from at least 2009
- Capital Planning
- CSTS Ordinance
  - Currently under review
  - Fee structure will be part of the review
- Capital Reserve Fund balance \$79k



# MPCA Requirement

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- Permit Renewals require the submission of an Operations and Reserve Fund Plan
  - Currently working with MPCA on Stonebridge
- The permittee is obligated to maintain adequate funding for the life of the system and is required to complete comprehensive financial planning to coincide with permitting, including but not limited to the following:
  - Full system replacement
  - Full system decommissioning
  - Operational and administrative expenses
  - Routine Maintenance/replacement parts
  - Utilities
  - Monitoring/lab fees
  - Site Maintenance
  - Certified operator staffing



# Financials Sept YTD

City of Credit River, Minnesota (Enterprises)  
 Statement of Revenues, Expenditures  
 Budget and Actual  
 For the Month Ended Sept 30, 2023

Monterey Heights South Passage - CSTS

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 96,000	96,000	80,611	15,389	16%
Expenditures	\$ 348,325	616,527	34,728	581,799	94%

Territory - CSTS

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 145,800	145,800	121,716	24,084	17%
Expenditures	\$ 158,661	160,378	65,869	94,509	59%

Stonebridge - CSTS

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 62,208	62,208	51,581	10,627	17%
Expenditures	\$ 101,688	102,223	57,987	44,236	43%



# Stonebridge CSTS 5-Year Capital Improvement Plan

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	2024	2025	2026	2027	2028	2029+
<b>CSTS - Stonebridge</b>						
Treatment System	\$600,000					
Jetting	\$3,492	\$3,492	\$3,492			
Capital Planning	\$1,500					
<b>Total - Stonebridge</b>	<b>\$604,992</b>	<b>\$3,492</b>	<b>\$3,492</b>			



# 2024 Treatment System Project

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- Improvements are necessary for MPCA Permit compliance
- Improvements consist of:
  - 1 new AdvanTex AX100 treatment unit
  - 1 new 16,000 gallon chambered treatment tank
  - Heated vent fan and new insulated covers for existing treatment unit lids
  - Upgraded control panel
  - Misc. piping
- 2017 Improvements, which consisted of one 3,500 gallon tank and shed, will continue to be utilized



# 2024 Treatment System Project

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- Estimated Project Cost \$600,000
- Preliminary Schedule:
  - Permit from MPCA: anticipated in March 2024
  - Bidding: March / April 2024
  - Construction: Summer of 2024



# Stonebridge CSTS – 2024 Budget

	2023 Budget	2024 Budget	2023 Change	
Operating Revenues				
Charges for services	\$ 62,208	\$ 97,536	\$ 35,427	
Operating Expenses				
Personal services	2,215	6,285	4,070	Administrator, Finance
Office expenses	1,335	1,383	48	
Maintenance	26,153	26,153	-	
Repairs	2,500	2,500	-	
Professional services	16,905	18,405	1,500	
Utilities	1,750	1,838	88	
Other expense	8,425	35,637	27,212	Bond issuance, tree removal
Total Expense excl dep	\$ 59,283	\$ 92,201	\$ 32,917	
3 months expenses	14,821	23,050	8,229	
Capital	42,940	603,492	560,552	Project, Jetting
Grand total	\$ 102,223	\$ 695,693	\$ 593,469	





# Stonebridge – Budget Comments

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- Budget changes for 2024:
  - CIP: Jetting and capital plan development
  - Administrator and Finance time
  - Tree removal
- Revenue calculated to fund
  - 2024 Operating and Capital expenses
  - Reserve funding of \$438/month (\$5258 / year)



# Rate

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- 2024 Rate: \$254
- 2023 Rate: \$162
- 32 Units on System
- Mid-Year Rate Review
  - CSTS Ordinance Update
  - Capital Planning Completion
  - Project Bond Analysis