



2024 Territory CSTS Budget

December 18, 2023



2024 Budget Considerations

- MPCA permit requirements
- Current reserve funding is based on amounts from at least 2009
- Capital planning scheduled for 2024
- CSTS ordinance
 - Currently under review
 - Fee structure will be part of the review
- Capital Reserve Fund Balance: \$ 223,900



MPCA Requirements

- Permit renewals require the submission of an Operations and Reserve Fund Plan
- The permittee is obligated to maintain adequate funding for the life of the system and is required to complete comprehensive financial planning to coincide with permitting, including but not limited to the following:
 - Full system replacement
 - Full system decommissioning
 - Operational and administrative expenses
 - Routine Maintenance/replacement parts
 - Utilities
 - Monitoring/lab fees
 - Site Maintenance
 - Certified operator staffing



Financials Sept YTD

City of Credit River, Minnesota (Enterprises)
 Statement of Revenues, Expenditures
 Budget and Actual
 For the Month Ended Sept 30, 2023

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Monterey Heights South Passage - CSTS

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 96,000	96,000	80,611	15,389	16%
Expenditures	\$ 348,325	616,527	34,728	581,799	94%

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 145,800	145,800	121,716	24,084	17%
Expenditures	\$ 158,661	160,378	65,869	94,509	59%

	Budgeted Amounts		Actual Amounts	Budget Remaining	BR %
	Original	Final			
Revenues	\$ 62,208	62,208	51,581	10,627	17%
Expenditures	\$ 101,688	102,223	57,987	44,236	43%



Territory CSTS 5-Year Capital Improvement Plan

	2024	2025	2026	2027	2028	2029+
CSTS- Territory						
Jetting	\$17,460	\$17,460	\$17,460			
Capital Planning	\$6,000					
Total - Territory	\$23,460	\$17,460	\$17,460			



Territory CSTS – 2024 Budget

	2023 Budget	2024 Budget	Change	
Operating Revenues				
Charges for services	\$ 145,800	\$ 192,405	\$ 46,605	
Operating Expenses				
Personal services	6,317	25,976	19,659	Adminstrator, Finance
Office expenses	4,900	5,101	201	
Maintenance	87,914	87,914	-	
Repairs	2,000	2,000	-	
Professional services	17,905	19,655	1,750	
Utilities	6,510	6,836	326	
Other expense	34,831	29,143	(5,688)	Grass Lawn Care
Total Expense excl dep	\$ 160,378	\$ 176,625	\$ 16,248	
3 months expenses	40,094	44,156	4,062	
Capital	-	17,460	17,460	Jetting
Grand Total	\$ 160,378	\$ 194,085	\$ 33,708	



Territory – Budget Comments

- Budget changes for 2024:
 - CIP: jetting, capital plan development
 - Administrator and Finance time
- Revenue funds
 - 2024 Operating and Capital expenses
 - Reserve funding of \$1315/month (\$15,780 / year)



2024 Rate

- 2024 Rate: \$119
 - Capital and Operating Expenses
 - Reserve Funding
- 2023 Rate: \$90
- 135 units on system
- Mid-Year Rate Review
 - CSTS Ordinance Update
 - Capital Planning Completion
 - Monitor Status of Yellowstone Development