

CREDIT RIVER TOWNSHIP
SCOTT COUNTY
STATE OF MINNESOTA

RESOLUTION NO. 2012-3

RESOLUTION APPROVING TRANSFER OF FUNDS

WHEREAS, Credit River Township has established Capital Improvements Fund (Fund 401) with the annual transfer of in excess of 50% of the assigned Road and Bridge Fund balance (Fund 201); and

WHEREAS, the current amount of the in excess of 50% of the assigned Road and Bridge Fund balance is \$195,513 at year end December 31, 2011; and

WHEREAS, the Township has been advised by its CPA firm that resolutions must be approved by the Town Board in order to transfer money between funds.

NOW THEREFORE, BE IT RESOLVED by the Town Board of Credit River Township to direct the Township Treasurer to transfer funds as follows:

Transfer \$195,513 from the Road and Bridge Fund (Fund 201) to the Capital Improvements Fund (Fund 401).

Passed this 6th day of February 2012.

Brent Lawrence, Chairman

Cathy Haugh, Clerk