

CREDIT RIVER TOWNSHIP  
SCOTT COUNTY  
STATE OF MINNESOTA

RESOLUTION NO. 2012-4

RESOLUTION APPROVING TRANSFER OF FUNDS

WHEREAS, Credit River Township desires to transfer funds from the Road and Bridge Fund (Fund 201) to the Capital Improvements Fund (Fund 401); and

WHEREAS, the funds are designated as committed funds to the Road and Bridge Fund and must be designated as uncommitted in order to transfer; and

WHEREAS, the Township has been advised by its CPA firm that resolutions must be approved by the Town Board in order to transfer money between funds.

**NOW THEREFORE, BE IT RESOLVED** by the Town Board of Credit River Township to uncommitt \$270,000.00 of the committed Road and Bridge Fund balance at year end December 31, 2011 and further to direct the Township Treasurer to transfer funds as follows:

Transfer \$270,000 from the Road and Bridge Fund (Fund 201) to the Capital Improvements Fund (Fund 401).

Passed this 6th day of February 2012.

Brent Lawrence, Chairman

Cathy Haugh, Clerk