

**TOWN OF CREDIT RIVER
SCOTT COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2015-12

**RESOLUTION DECLARING COSTS TO BE ASSESSED AND
ORDERING PREPARATION OF PROPOSED ASSESSMENT
AND NOTICE OF ASSESSMENT HEARING**

WHEREAS, costs have been determined for the Valley Oaks First Addition Project for improvements to Deer Run Court, Lone Oak Court, Pheasant Ridge Road, Valley Ridge Court and Verna Lane, all said improvements located within Credit River Township. The properties abutting or having access to said roads are proposed to be assessed by the Township. The Town Engineer estimates the total project cost to be \$601,250.00 including estimated bonding, engineering and legal costs. The total cost of the project costs proposed to be paid by Credit River Township is \$240,500.00 in addition to any cost overruns.

WHEREAS, said project is to be installed under the authority of Minnesota Statutes Chapter 429, et. seq.

NOW THEREFORE, BE IT RESOLVED BY TOWN BOARD OF THE TOWN OF CREDIT RIVER, SCOTT COUNTY, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the Town is hereby declared to be \$240,500.00 in addition to any cost overruns for this project and the portion of the cost to be assessed against benefited property owners is hereby declared to be \$360,750.00.
2. The Town Clerk, shall forthwith calculate or have calculated the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the area affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection. The Clerk shall, upon the completion of such proposed assessment roll, provide the Town Board with a copy thereof.
4. A hearing on adopting the proposed assessment shall be held on March 23, 2015 at 6:30 p.m. at the Prior Lake Fire Station #1, located at 16776 Fish Point Road, Prior Lake, MN 55372. The Clerk shall provide posted, published and mailed notice as required by law.

Passed this 2nd day of February, 2015.

Brent Lawrence, Chairman

Lisa Quinn, Clerk