

Credit River Township

2019 Financial
Statement Audit

Audit Results

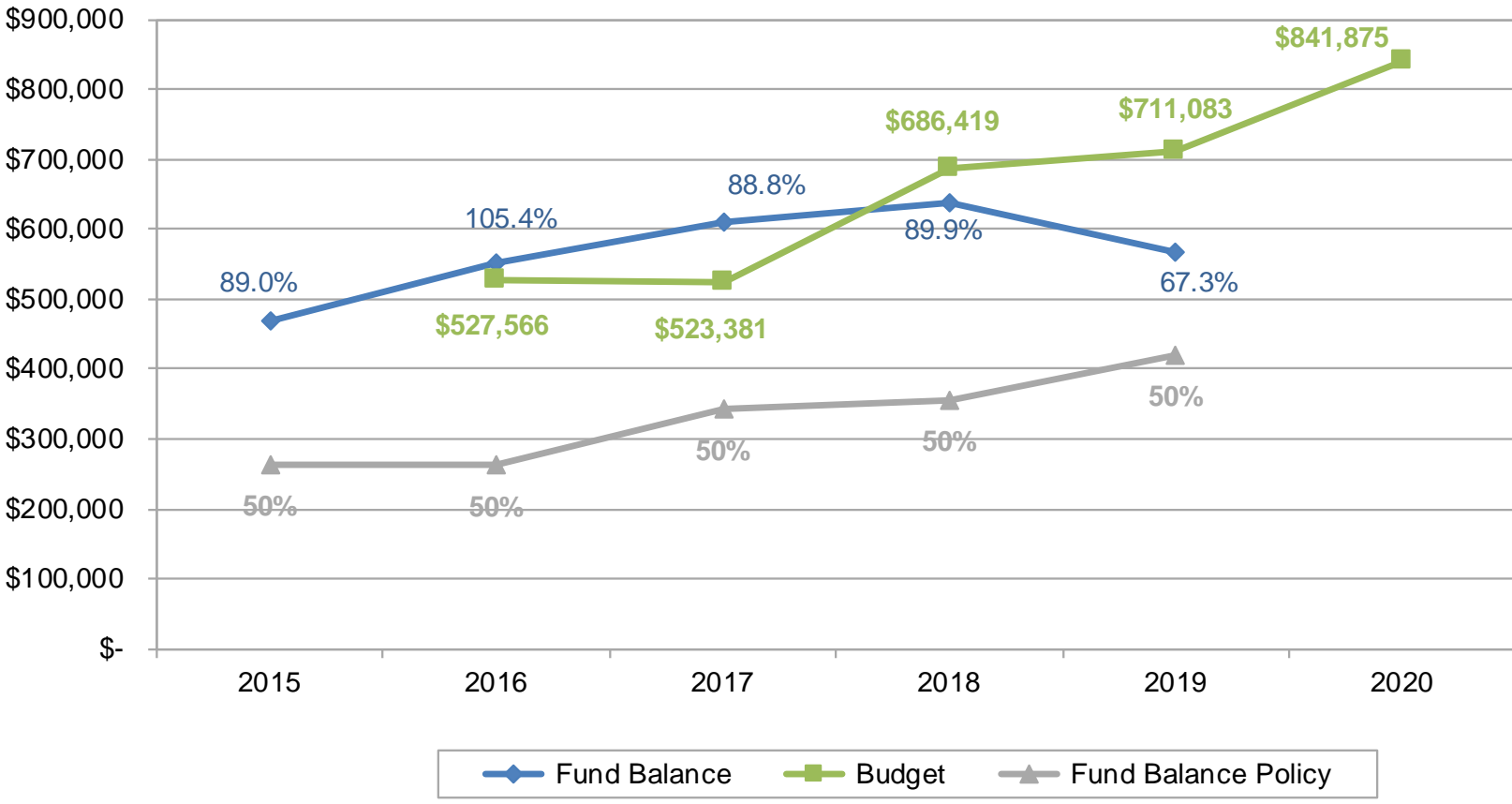
Audit Opinion



Minnesota Legal Compliance



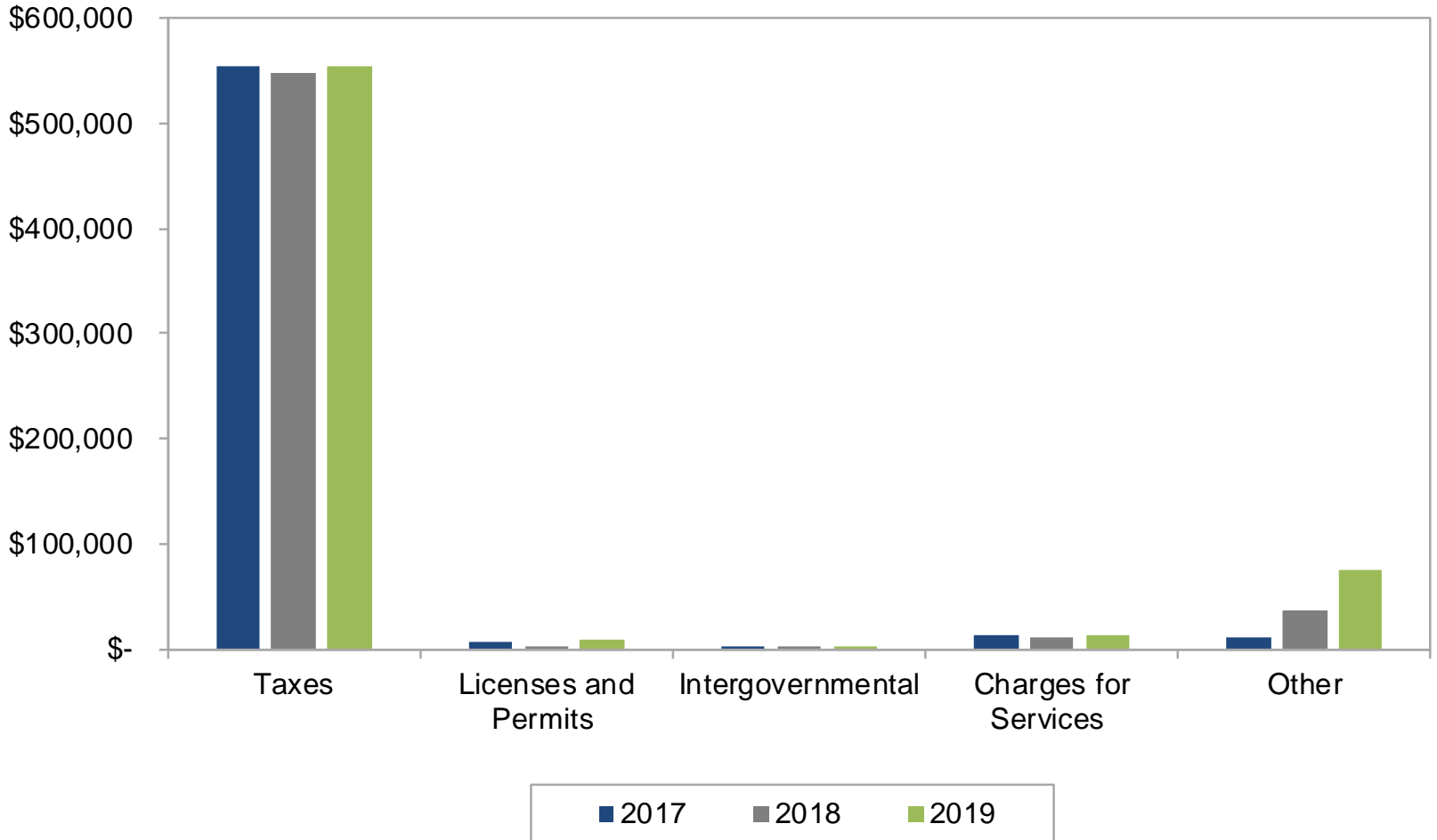
General Fund - Fund Balances



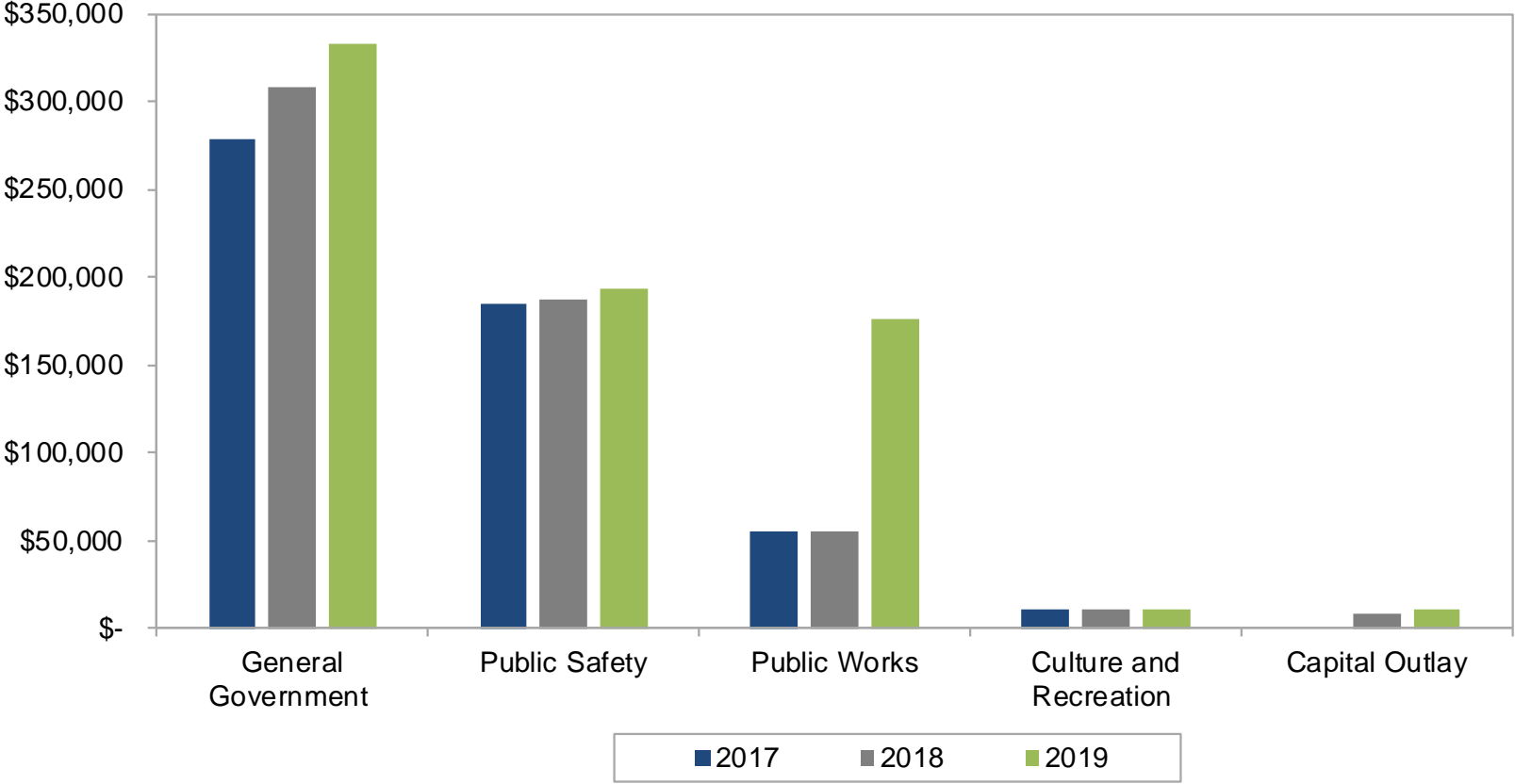
General Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 595,000	\$ 653,771	\$ 58,771
Expenditures	711,083	726,512	(15,429)
Net Change in Fund Balances	(116,083)	(72,741)	43,342
Fund Balances, January 1	639,257	639,257	-
Fund Balances, December 31	<u>\$ 523,174</u>	<u>\$ 566,516</u>	<u>\$ 43,342</u>

General Fund Revenues by Type

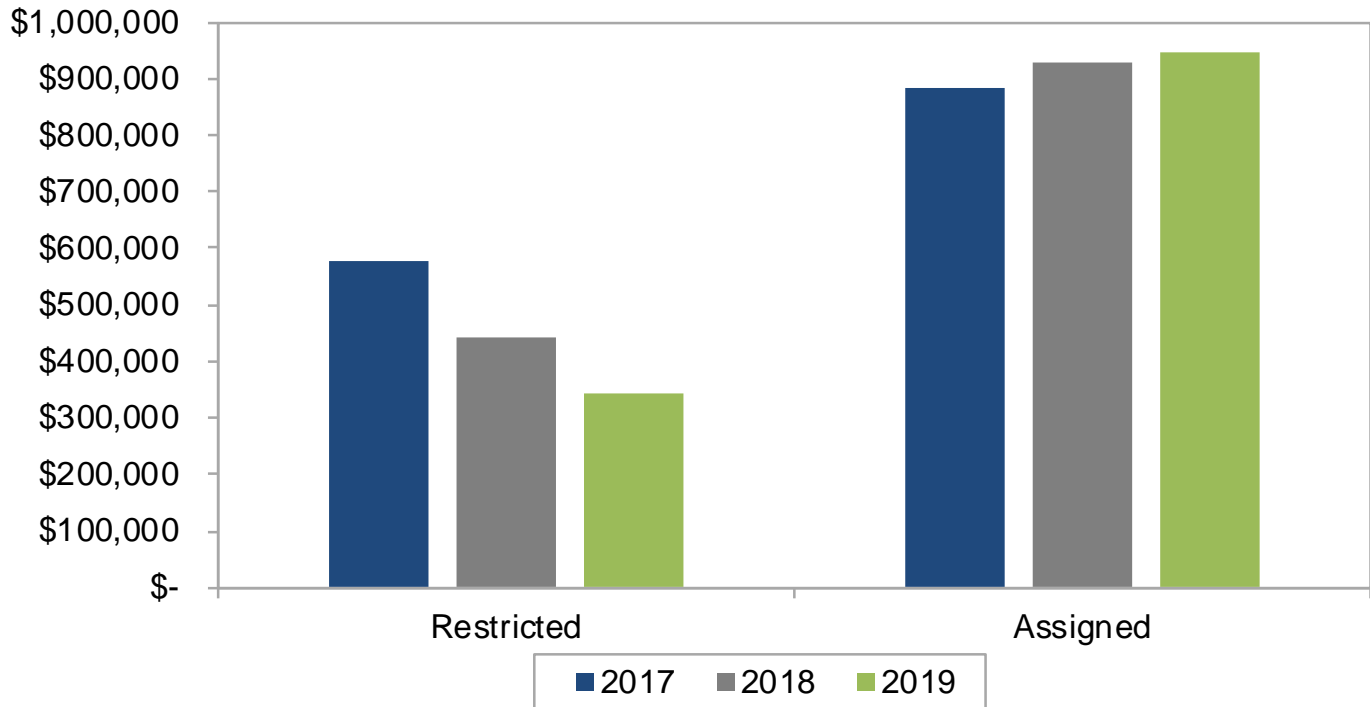


General Fund Expenditures by Type



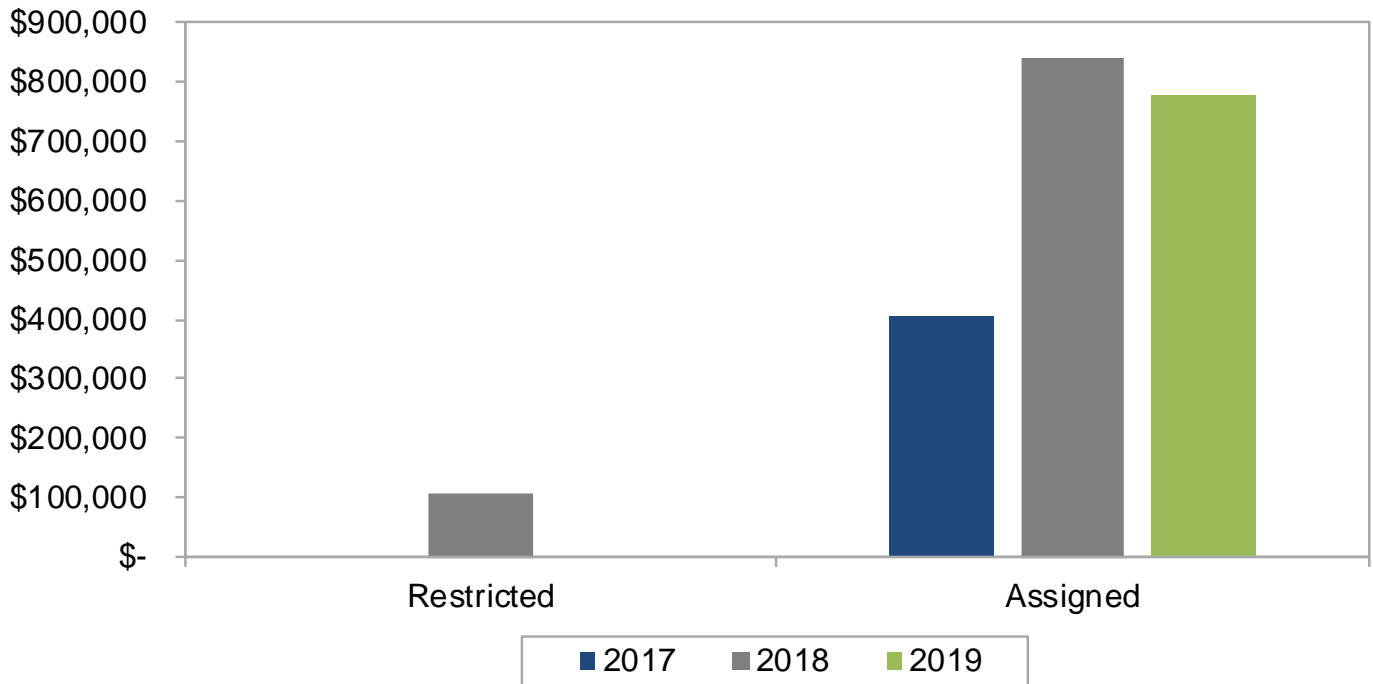
Special Revenue Fund Balances

Fund	Fund Balances December 31,		Increase (Decrease)
	2019	2018	
Major			
Road and Bridge	\$ 1,185,178	\$ 1,262,000	\$ (76,822)
Nonmajor			
Park	103,653	106,066	(2,413)
Total Special Revenue Funds	\$ 1,288,831	\$ 1,368,066	\$ (79,235)



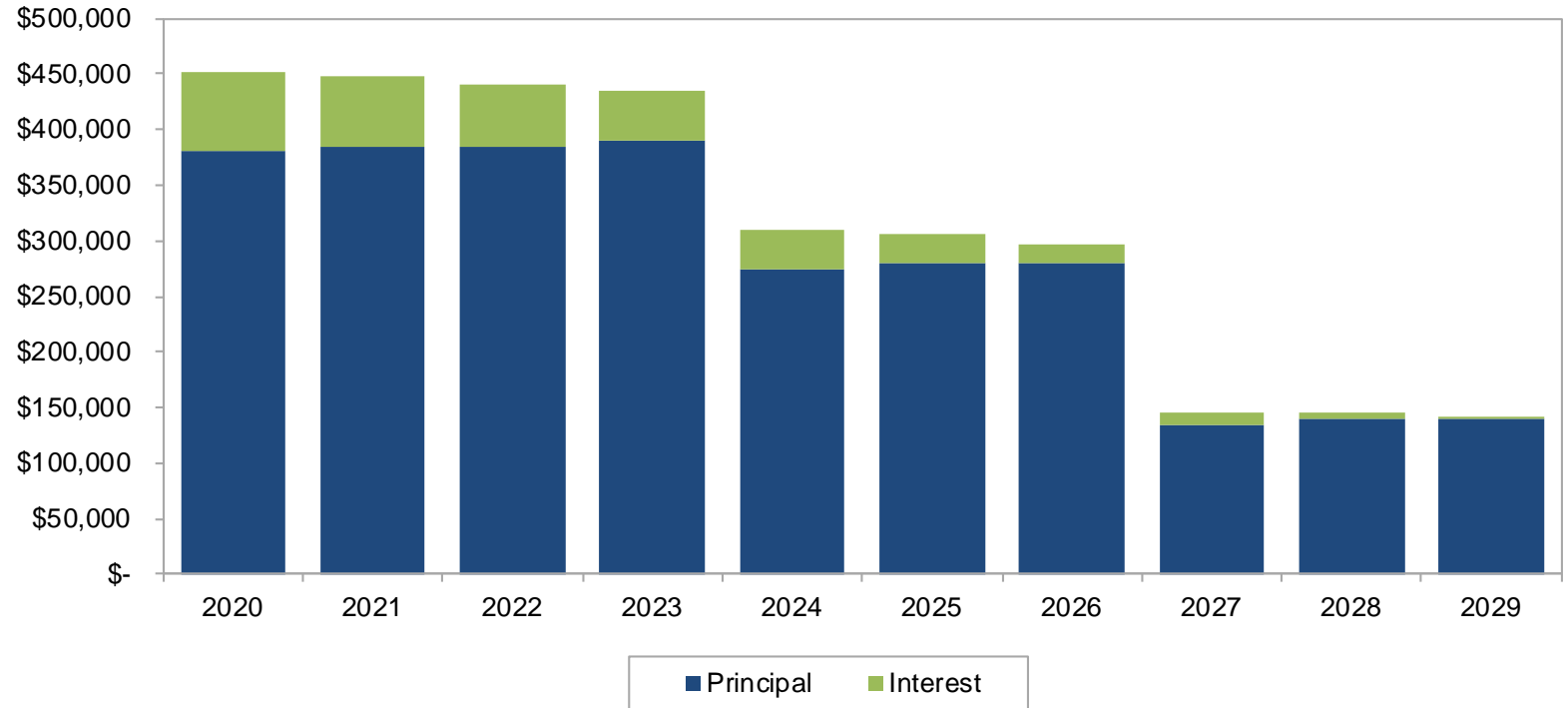
Capital Projects Fund Balances

Fund	Fund Balances December 31,		Increase (Decrease)
	2019	2018	
Major			
Capital Improvements	\$ 726,781	\$ 838,756	\$ (111,975)
Nonmajor			
2018 Road Projects	50,806	108,839	(58,033)
Total Capital Projects Funds	\$ 777,587	\$ 947,595	\$ (170,008)

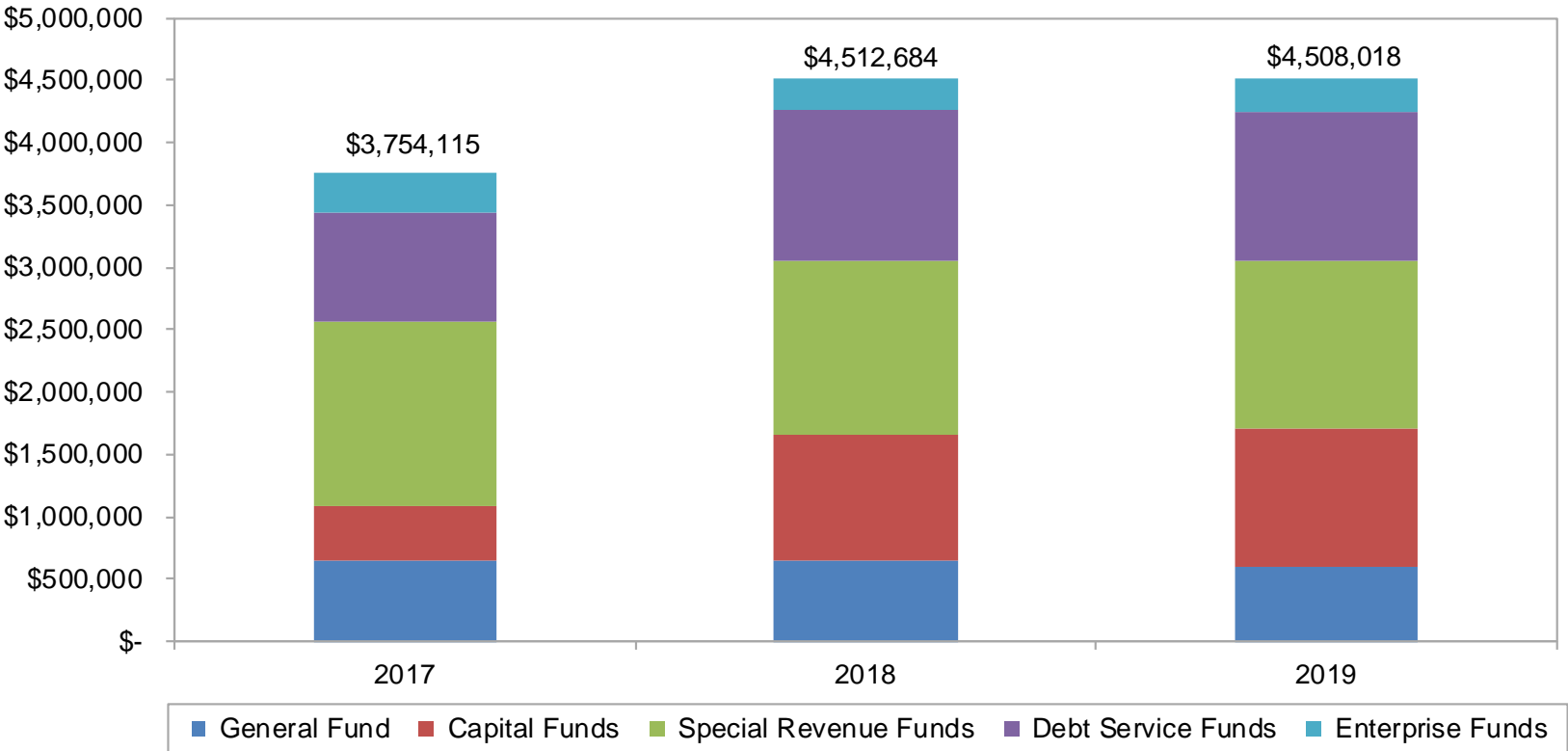


Debt Service Funds

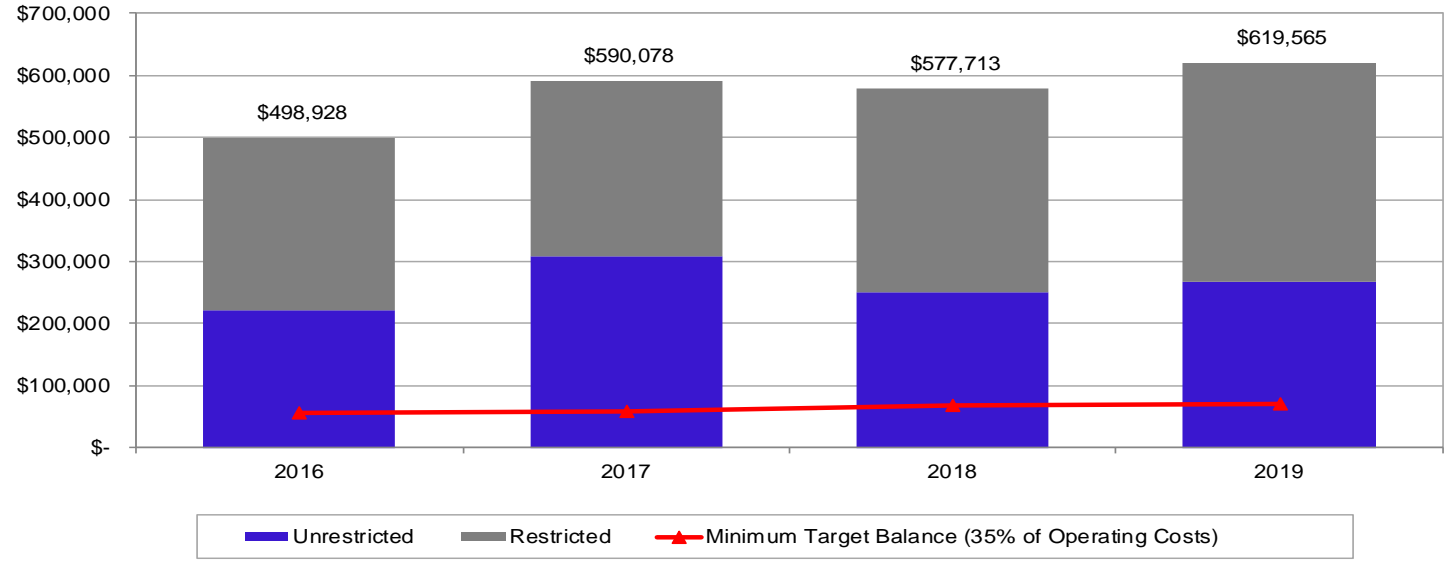
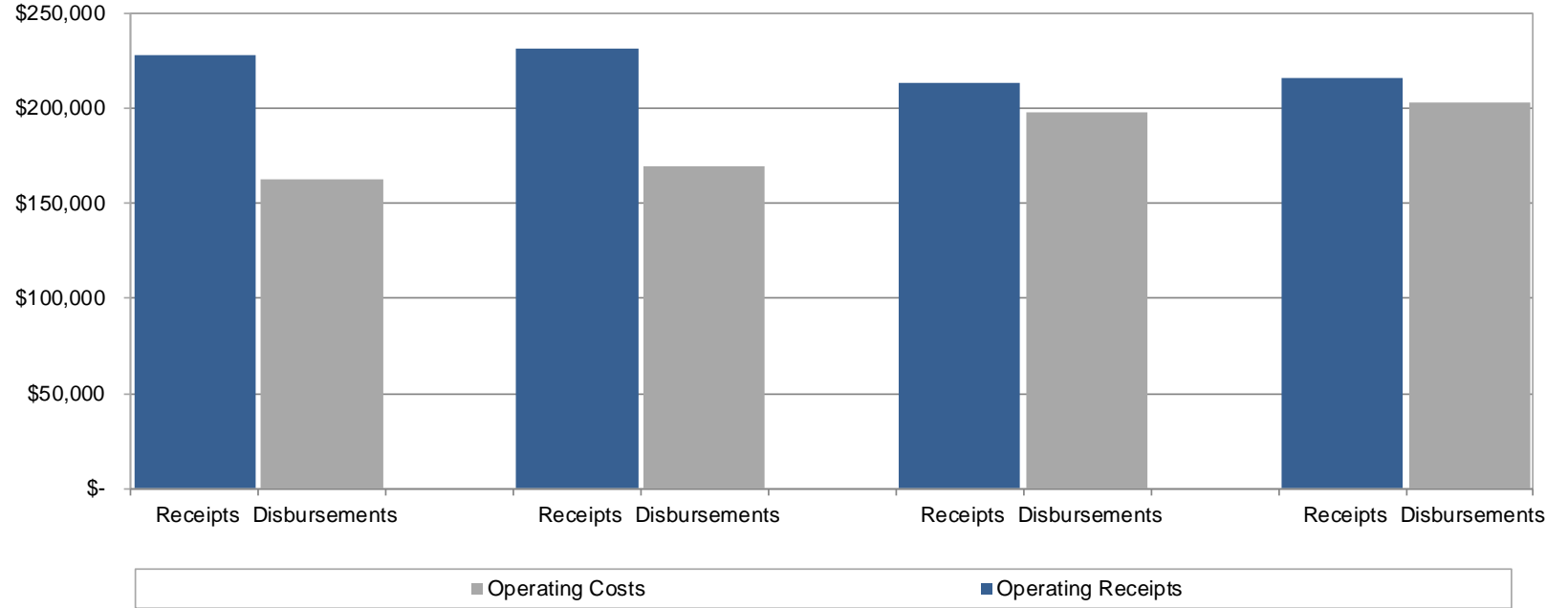
Fund	Cash Balance	Total Assets	Debt Outstanding	Final Maturity Date
2012 G.O. Improvement Bond Fund	\$ 282,833	\$ 429,262	\$ 460,000	2023
2015 G.O. Improvement Bond Fund	428,277	663,628	995,000	2026
2018 G.O. Improvement Bond Fund	467,522	891,069	1,335,000	2029
Total Debt Service Funds	\$ 1,178,632	\$ 1,983,959	\$ 2,790,000	



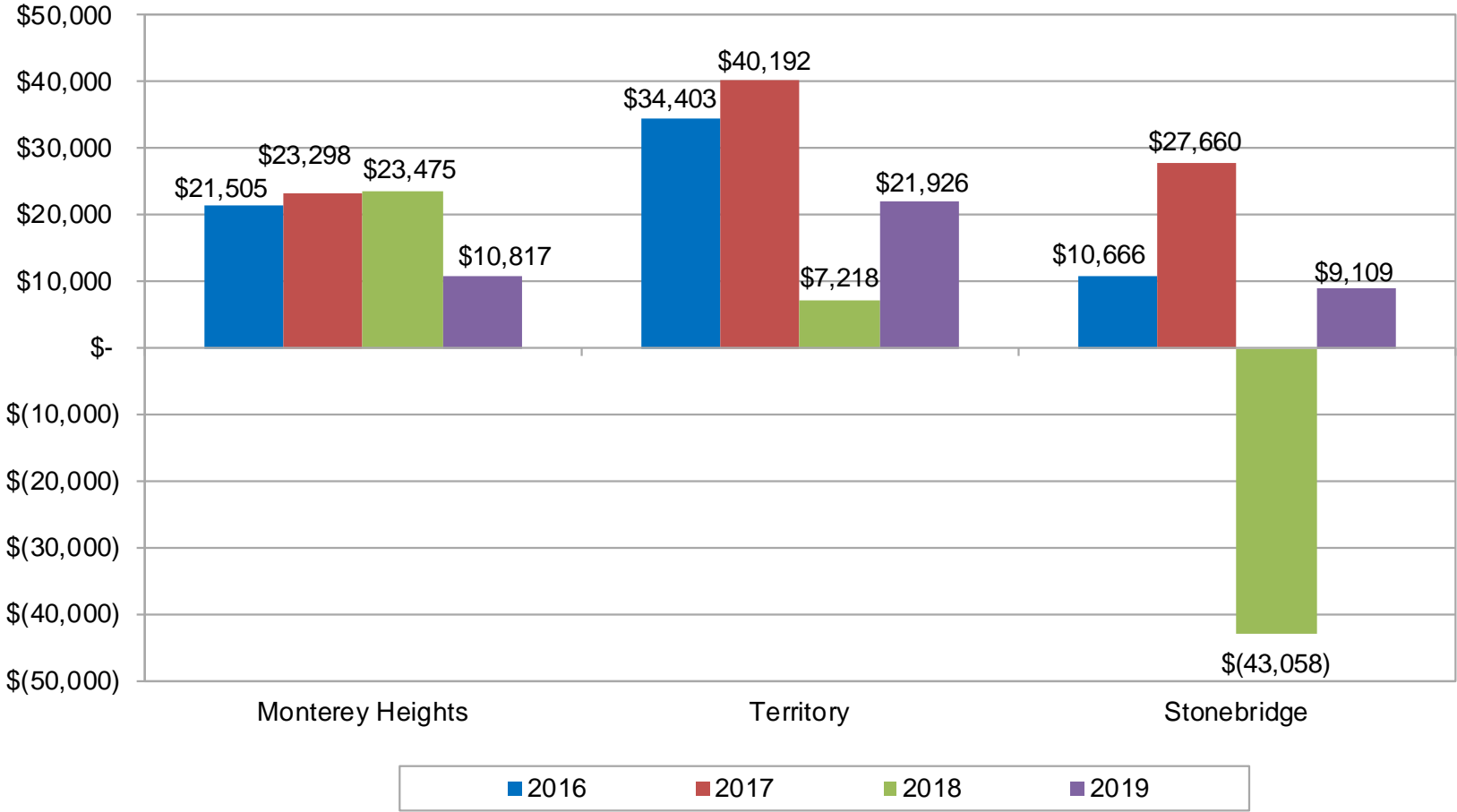
Cash and Investments Balances by Fund Type



Sewer Fund



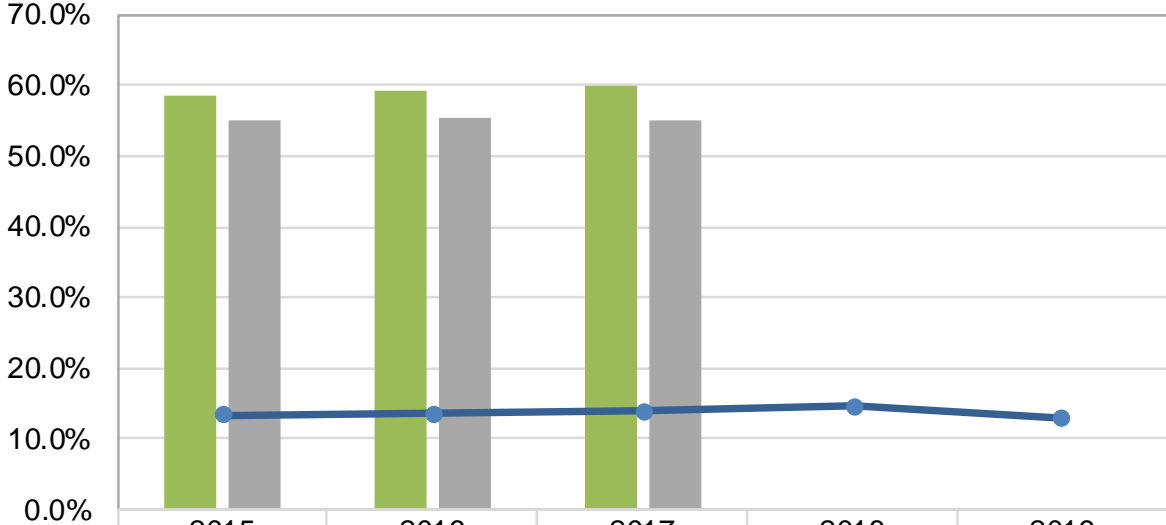
Sewer Fund - Change in Cash Balance by Year



Key Performance Indicators



Tax Rate

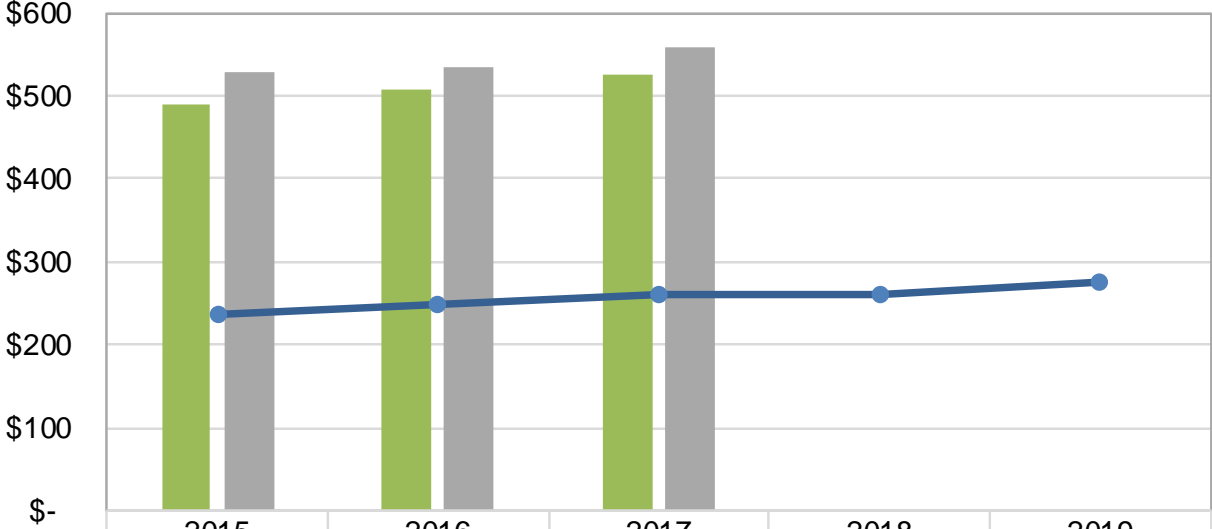


	2015	2016	2017	2018	2019
Class 4 Cities	58.4%	59.1%	59.8%	N/A	N/A
Cities in Scott County	55.2%	55.5%	55.0%	N/A	N/A
Credit River Township	13.5%	13.7%	14.0%	14.9%	13.1%

Key Performance Indicators



Taxes - Per Capita

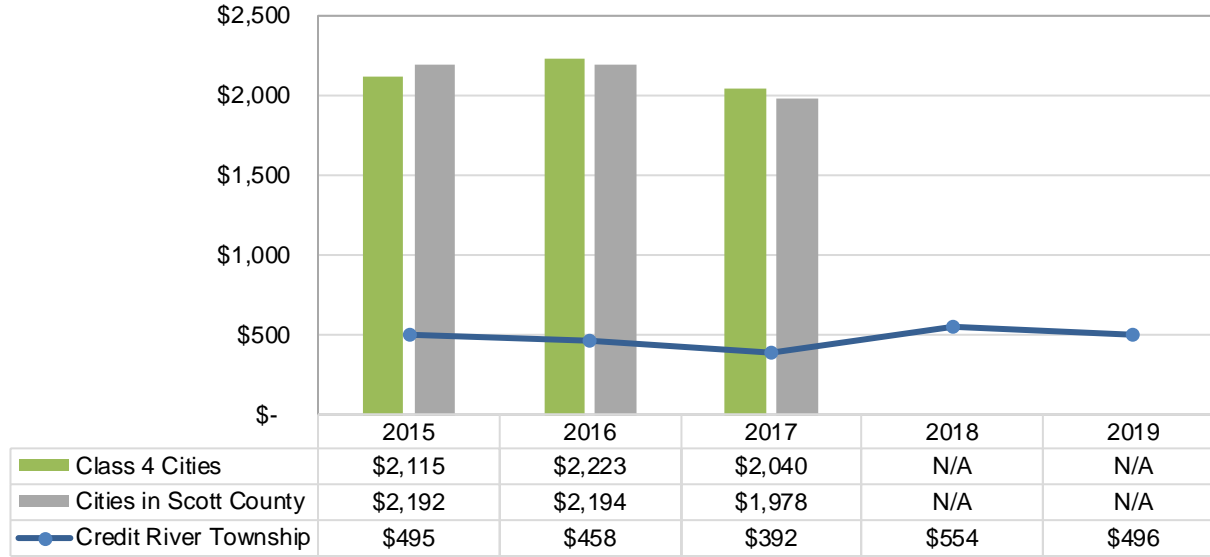


Class 4 Cities	\$488	\$507	\$524	N/A	N/A
Cities in Scott County	\$527	\$536	\$559	N/A	N/A
Credit River Township	\$238	\$250	\$262	\$261	\$274

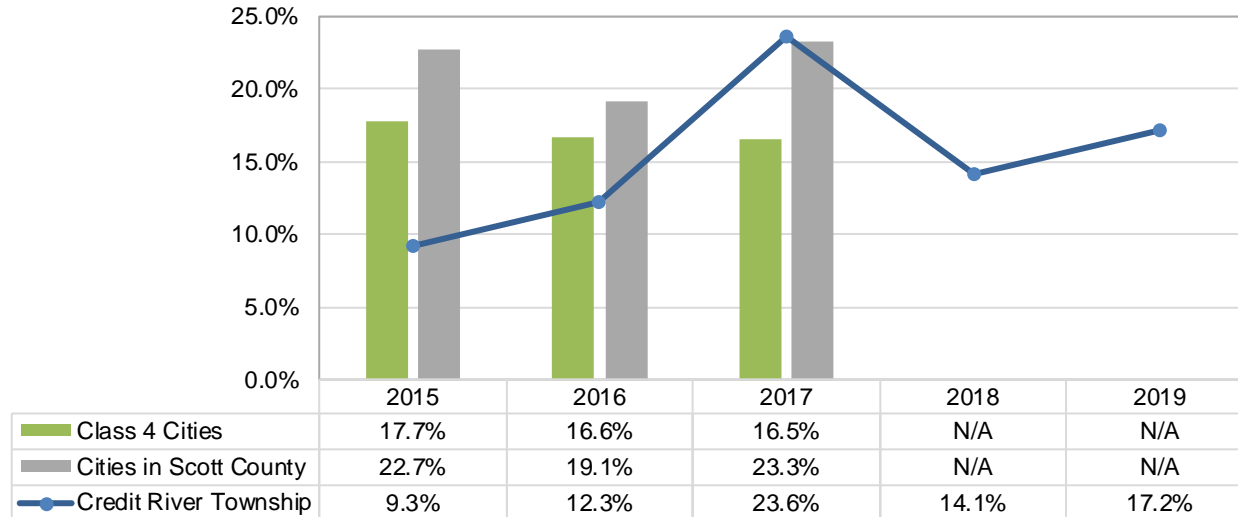
Key Performance Indicators



Debt Per Capita



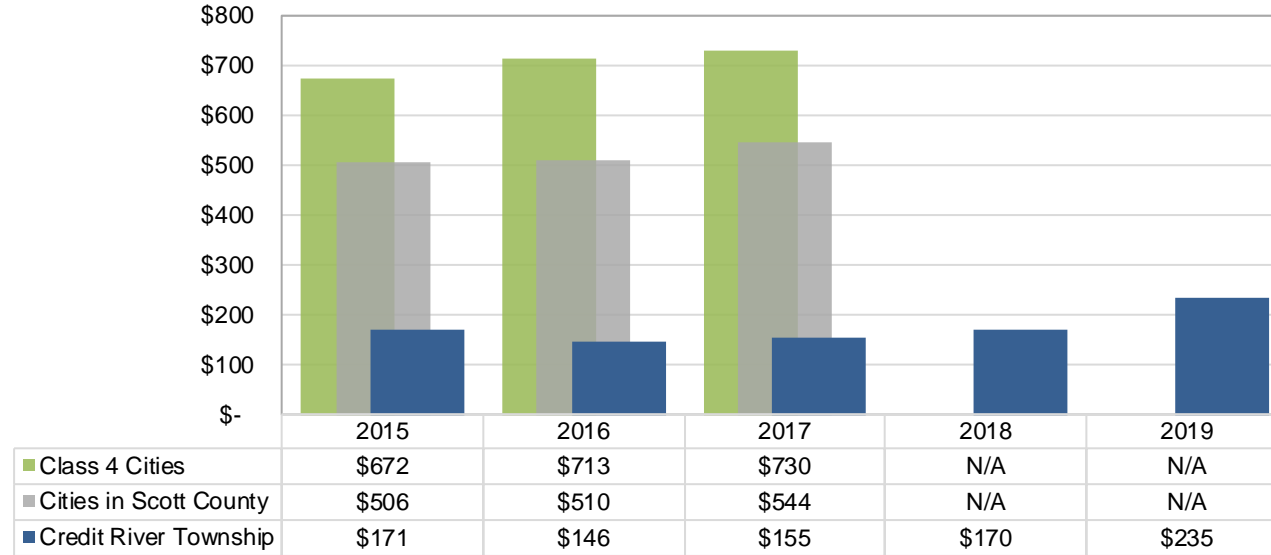
Debt Service Expenditures as a Percent of Total Expenditures



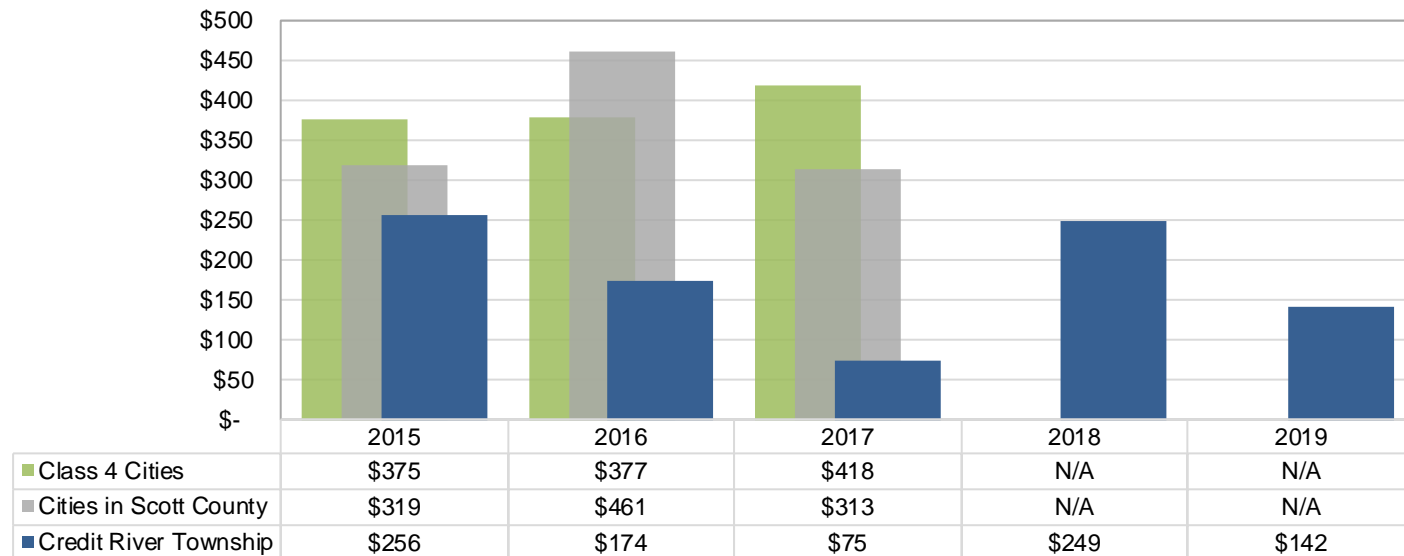
Key Performance Indicators



Current Expenditures Per Capita



Capital Expenditures Per Capita



Questions?

Audit Team

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