CREDIT RIVER TOWNSHIP COUNTY OF SCOTT STATE OF MINNESOTA

RESOLUTION NO. 2017 - 18

RESOLUTION TO SET THE FINAL 2017 LEVY FOR COLLECTION IN 2018

WHEREAS, the electors of Credit River Township present at the continuation of the township annual meeting on September 11, 2017, approved the final levy at \$1,460,000.

The levy funds shall be used as follows:

General Fund	\$314,095
Road & Bridge Fund	\$400,000
Fire Fund	\$210,950
Debt Service Fund 2009	\$ 72,245
Debt Service Fund 2012	\$ 56,286
Debt Service Fund 2015	\$ 81,424
Capital Improvements Fund	\$325,000
Total Levy	\$1,460,000

The total Debt Service for payment for 2018 is expected to be \$390,710 which will be made by a combination of levied funds and assessment payments. The Town Board acknowledges adequate funds are available to meet this obligation.

THEREFORE BE IT RESOLVED, that the Board of Supervisors of the Township of Credit River, do hereby accept the recommendation and set forth within the document dated October 2, 2017.

The vote was taken as follows:	
Chairman, Chris Kostik	
Vice Chair, Al Novak	
Supervisor, Brent Lawrence	
Supervisor, Leroy Schommer	
Supervisor, Paul Howe	

Passed this 2nd day of October 2017.

Aye Nay

Chris Kostik

Chairman, Credit River Township

Karen Donovan

Clerk, Credit River Township