CREDIT RIVER TOWNSHIP SCOTT COUNTY STATE OF MINNESOTA

RESOLUTION NO. 2018-25

RESOLUTION APPROVING TRANSFER OF FUNDS FOR REIMBURSEMENT OF WAGONWHEEL TRAIL, CANTER LANE, CORRAL CIRCLE, BOULDER CREEK DRIVE AND 219TH STREET EAST, CREEKWOOD CIRCLE, CREEKWOOD ROAD, CREEKWOOD LANE AND CREEKWOOD DRIVE, HARVEST HILLS DRIVE AND CENTURY LANE EXPENSES

WHEREAS, Credit River Township desires to reimburse itself with bond proceeds for expenses paid from the Capital Improvements Fund (Fund 401) for Wagonwheel Trail, Canter Lane, Corral Circle, Boulder Creek Drive and 219th Street East, Creekwood Circle, Creekwood Road, Creekwood Lane and Creekwood Drive, Harvest Hills Drive and Century Lane

WHEREAS, Credit River Township passed a Reimbursement Resolution on Febuary 12, 2018 for Wagonwheel Trail, Canter Lane, Corral Circle, Boulder Creek Drive and 219th Street East, Creekwood Circle, Creekwood Road, Creekwood Lane and Creekwood Drive, Harvest Hills Drive and Century Lane allowing for the reimbursement of expenses paid; and

WHERAS, the total expenses to be reimbursed is \$125,063.62, with the amounts paid in each year per road project as follows:

| | Creekwood Project | Wagon Wheel Project | Harvest Project | Total Exp for Reimbursement |
|----------------------------|----------------------|------------------------|--------------------|--------------------------------|
| 2017 Reimbursement | 2,335.04 | 1,952.90 | 1,592.52 | 5,880.46 |
| 2018 Reimbursement | 66,329.56 | 43,696.43 | 9,157.16 | 119,183.16 |
| Total Reimbursement | 68,664.60 | 45,649.33 | 10,749.68 | 125,063.62 |
| | | | | |

NOW THEREFORE, BE IT RESOLVED by the Town Board of Credit River Township to direct the Township Treasurer to transfer funds as follows:

1. Transfer \$5,880.46 from the 2018 Road Projects Fund (Fund 430) to the Capital Improvement Fund (Fund 401) for 2017 expenses paid;

2. Transfer \$119,183.16 from the 2018 Road Projects Fund (Fund 430) to the Capital Improvement Fund (Fund 401) for 2018 expenses paid.

Passed this 3rd day of December 2018.

Chris Kostik, Chairman

Karen Donovan, Clerk