Clerk Donovan called the Continuation of the Credit River Township 2018 Annual Meeting to Order at 7:00 pm, with the Pledge of Allegiance.

Number of Residents attending meeting: 12

Moderator Kostik continued as Moderator from the 2018 Annual Meeting.

**2019 Proposed Levy**

Moderator Kostik introduced Treasurer Hill to present the Credit River Township Proposed Levy for 2019.

  Treasurer Hill presented the Credit River Township 2019 Proposed Levy with a PowerPoint presentation. (Presentation can be found on the Credit River Website). The Financial Highlights for 2017 & 2018 YTD were presented with explanations of budget variances along with the 2018 Levy analysis. Based on the financial forecast, the Credit River Board has recommended an increase of $62,000 over the 2018 Levy for a proposed 2019 Levy of $1,522,000, which is a 4% increase. Treasurer Hill noted 2019 is not a bonding year. The proposed Levy for 2019 will provide adequate cash to achieve the townships current and long term financial goals.

  **Summary of the Credit River Township Proposed Levy for 2019:**

  - **Budgeted Revenue 2019:** $2,074,232
  - **Budgeted Expenditures 2019:** $2,916,243
  - **Cash Reserves to be used in 2019:** $842,011
  - **Proposed 2018 Levy:** $1,522,000

Treasurer Hill turned the meeting over to Moderator Kostik for resident questions.

Moderator Kostik asked for questions from the residents.

Hearing no further questions, Moderator Kostik asked for a motion to be made to accept or amend the proposed Credit River Township 2019 Levy of $1,522,000.

**Motion to Accept the Credit River Township 2019 Levy of $1,522,000:** Carolyn Schulte
Second: Beverly Parrish
Motion Passed by Voice Vote: 12-0

There being no further questions or comments from the residents, a motion to adjourn was heard at 7:15pm.
Motion to Adjourn the Continuation of the 2018 Annual Meeting: Brent Lawrence
Second: Carolyn Schulte
Motion Passed by Voice Vote: 12-0

Continuation of the Credit River Township 2018 Annual Meeting was adjourned at 7:15 pm.

Recorded by:

Karen Donovan
Clerk of Credit River Township

Approved by:

Chris Kostik
Moderator-Continuation of 2018 Annual Meeting
Credit River Township