

**Credit River Township
Continuation of the Annual Meeting
Monday, September 10, 2018, 7 PM**

Clerk Donovan called the Continuation of the Credit River Township 2018 Annual Meeting to Order at 7:00 pm, with the Pledge of Allegiance.

Number of Residents attending meeting: 12

Moderator Kostik continued as Moderator from the 2018 Annual Meeting.

2019 Proposed Levy

Moderator Kostik introduced Treasurer Hill to present the Credit River Township Proposed Levy for 2019.

Treasurer Hill presented the Credit River Township 2019 Proposed Levy with a PowerPoint presentation. (Presentation can be found on the Credit River Website). The Financial Highlights for 2017 & 2018 YTD were presented with explanations of budget variances along with the 2018 Levy analysis. Based on the financial forecast, the Credit River Board has recommended an increase of \$62,000 over the 2018 Levy for a proposed 2019 Levy of \$1,522,000, which is a 4% increase. Treasurer Hill noted 2019 is not a bonding year. The proposed Levy for 2019 will provide adequate cash to achieve the townships current and long term financial goals.

Summary of the Credit River Township Proposed Levy for 2019:

Budgeted Revenue 2019: \$ 2,074,232

Budgeted Expenditures 2019: \$ 2,916,243

Cash Reserves to be used in 2019: \$ 842,011

Proposed 2018 Levy: \$ 1,522,000

Treasurer Hill turned the meeting over to Moderator Kostik for resident questions.

Moderator Kostik asked for questions from the residents.

Hearing no further questions, Moderator Kostik asked for a motion to be made to accept or amend the proposed Credit River Township 2019 Levy of \$1,522,000.

Motion to Accept the Credit River Township 2019 Levy of \$1,522,000: Carolyn Schulte

Second: Beverly Parrish

Motion Passed by Voice Vote: 12-0

There being no further questions or comments from the residents, a motion to adjourn was heard at 7:15pm.

Motion to Adjourn the Continuation of the 2018 Annual Meeting: Brent Lawrence
Second: Carolyn Schulte
Motion Passed by Voice Vote: 12-0

Continuation of the Credit River Township 2018 Annual Meeting was adjourned at 7:15 pm.

Recorded by:



Karen Donovan
Clerk of Credit River Township

Approved by:



Chris Kostik
Moderator-Continuation of 2018 Annual Meeting
Credit River Township